

January 3, 2024

To the Customers of Dost Bikes Inc.

In the Matter of the Interim Receivership of Dost Bikes Inc.

On December 21, 2023, MNP Ltd. was appointed as the Interim Receiver (and in such capacity, and not in its personal capacity, the "Interim Receiver") of all of the assets, undertaking and property of Dost Bikes Inc. (the "Company"). A copy of the entered Receivership Order appointing the Interim Receiver is available at <https://mnpdebt.ca/en/corporate/corporate-engagements/dost-bikes>

The Interim Receivership appointment is limited in term (30 days), in which we are working to understand the assets and liabilities of the Company. We note that the Receivership Order provides for a stay of proceedings against the Companies and the Property (as defined in the Receivership Order).

We understand that certain customer orders placed with the Company were not filled prior to the Interim Receiver's appointment. The Interim Receiver will not be completing customer's orders. Further, the Interim Receiver has not yet determined if there are sufficient remaining Company assets to support a claims process for the creditors. The Interim Receiver will provide notice to all of the Company's creditors if a claims process is implemented.

Please provide your contact information and deposit amount / amount owed to the Interim Receiver at seamus.boyle@mnp.ca to be included in any further notices to creditors.

Sincerely,

MNP Ltd. in its capacity as
Interim Receiver of
Dost Bikes Inc.
And not in its personal capacity



Seamus Boyle, CPA, CIRP, LIT
Vice President