

**IN THE MATTER OF THE RECEIVERSHIP OF  
DDK Ventilation Products Ltd.**

**FORM 87**

**NOTICE AND STATEMENT OF THE RECEIVER  
(Subsection 245(1) of the Bankruptcy and Insolvency Act (Canada))**

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 2<sup>nd</sup> day of March, 2020, the undersigned, MNP Ltd. became the Receiver and Manager (the "**Receiver**") in respect of the assets, properties and undertakings of DDK Ventilation Products Ltd., (the "**insolvent person**"), and the assets are described below:

Description	Net Book Value
Accounts Receivable	\$ 1,813,280
Inventory	1,213,878
Property and Equipment	348,896
Deposits	38,195
	<u>\$ 3,414,249</u>

**NOTES:**

1. Net book values taken from Company's books and records
  2. Net book value is not necessarily indicative of liquidation value.
  3. All of the Company's assets are subject to registered security interests. The Receiver has not yet obtained a legal opinion as to the validity and enforceability of these security agreements.
2. We became a Receiver by virtue of an Order granted by The Supreme Court of British Columbia on March 2, 2020.
  3. The undersigned took possession or control of the Assets described above on the 2<sup>nd</sup> day of March, 2020.
  4. The following information relates to the receivership appointment:
    - a) Addresses of insolvent person:  
  
Registered & Records Address  
25th Floor, 700 West Georgia Street  
Vancouver, BC V7Y 1B3
    - b) Principal line of business:  
  
Distribution of commercial ventilation products
    - c) Location(s) of business:  
  
1540 Booth Avenue  
Coquitlam, BC V3K 1B9

- d) Amount owed by insolvent person to each creditor who holds security on the Assets described above:

Charge Holders	Charge	Amount
TD Canada Trust	PPSA	\$ 1,800,000
Service Canada	WEPPA	28,000
The Roger Sjodin Family Trust	PPSA	Unknown
The Carmen Sjodin Family Trust	PPSA	Unknown
Canada Revenue Agency	Statutory	Unknown
Ministry of Finance	Statutory	Unknown
Worksafe BC	Statutory	Unknown
		<u>\$ Unknown</u>

- e) List of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached Appendix "A".
- f) The intended plan of action of the Receiver and Manager during the Receivership, to the extent that such a plan has been determined, is as follows:

Secure Assets subject to Court Order;  
Collect amounts owing to the insolvent person;  
Obtain current market valuation of Assets;  
Market and sell Assets; and  
Distribute proceeds in accordance with legal requirement.

- g) Contact person for the Receivership:


Attention: Julie Kennedy  
MNP Ltd.  
Suite 1600, MNP Tower  
1021 West Hastings Street  
Vancouver, B.C. V6E 0C3  
Facsimile: 604 904 8628  
Email: [Julie.kennedy@mnp.ca](mailto:Julie.kennedy@mnp.ca)

The Receiver will maintain and update a website for the receivership proceedings at: <https://mnpdebt.ca/en/corporate/Engagements/DDK-Ventilation-Products-Ltd> where additional documents and reports can be found.

Dated at Vancouver, British Columbia this 9<sup>th</sup> day of March, 2020.

**MNP Ltd.**

In its capacity as Receiver and Manager of  
DDK Ventilation Products Ltd.  
and not in its personal capacity

  
Per: Patty E. Wood CPA, CGA, CIRP, LIT  
Senior Vice President

## *Appendix "A" - List of Creditors*

In the matter of the receivership of  
DDK Ventilation Products Ltd.  
of the City of Vancouver, in the Province of British Columbia

Name	Account Number	Claim \$
ABB INC.		2,788.31
ACE COURIER SERVICES LTD	10460987-012420	133.98
AEROVENT		25,486.67
AIR FORCE 1 SALES & MARKETING LTD	81784-5	1,326.02
AIR LOUVERS INC. (ACTIVAR CONSTRUCTION)	80655-4	362.29
AIR MOTION PRODUCTS	82886/82652	2,156.00
ALLIANCE METAL FABRICATORS LTD	40096	504.00
ALLIANCE PRINTING		983.50
ALLIED THREADED PRODUCTS WEST INC	40103	425.80
ALSTAD HVAC		19,248.90
ALTECH CUSTOM COATERS LTD	81002-2	8,331.75
ALUMAVENT		15,564.20
ARMATURE ELECTRIC LIMITED		4,129.76
ARPAC STORAGE SYSTEMS CORP		1,338.51
BC Hydro & Power Authority	1251 613	2,718.28
BELIMO AIR CONTROLS (CAN) INC		7,054.04
CAMFIL		49.09
CANARM LTD.		26,864.94
CAR-MON PRODUCTS, INC	81823-1	854.00
CARSON CUSTOM BROKERS		17,788.40
CENDREX INC		1,593.49
COMOX PACIFIC EXPRESS LTD		292.79
DHL EXPRESS (CANADA) LTD	YHMIR01081129-121919	18.46
DIAMOND DELIVERY SERVICES		29.05
ECCO SUPPLY (BURNABY)	82845-1	1,364.99
EMCO CORPORATION - VICTORIA (#830)	82388-6	1,074.94
FANTECH CANADA LTD.		1,275.12
FILTERPRO SERVICES CANADA	40061	4,591.65
Fortis BC Energy Inc. - Natural Gas		2,308.56
GESCAN DIV OF SONEPAR CANADA INC		743.12
GREAT LITTLE BOX COMPANY		870.89
HERCULES FORWARDING INC. (usd)		900.16
HOME VENTILATING INSTITUTE INC	9546-011320	14.00
HSL AUTOMATION LTD		33,824.20
IAIN'S LIFT TRUCK SERVICES	1315-021020	907.38
IMPACT SHEET METAL	40016-1	338.44
JAN-PRO CLEANING	83105-020120	188.95
K&H DISPATCH CO LTD		9,790.70
KRUEGER HVAC (ASC)		73,179.51
LAMBRO INC	40111	3,193.60

## *Appendix "A" - List of Creditors*

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Name	Account Number	Claim \$
LEADING EDGE CONSULTING	1863-013120	2,736.41
LEGRAND CANADA INC (WATTSTOPPER)	40125	3,620.61
LOWRY SALES BC LTD	40076	820.26
MAXAM METAL PRODUCTS LTD		588.84
MENZIES METAL PRODUCTS	59010-1	196.11
MOTION INDUSTRIES (CANADA) INC		1,451.77
MYERS CONTROLS & EQUIPMENT LTD	79570-17	278.88
NORTHWEST SHEET METAL LTD		13,892.81
NU-AIR VENTILATION SYSTEMS	82813-1	12,300.75
OPERA ELECTRONIQUE INC	82865-5	828.45
ORKIN CANADA CORPORATION		235.20
OUELLET CANADA INC.		22,522.94
PALLET FACTORY	00005038-021220	224.00
PENNBARRY		119,261.08
PENNER INTERNATIONAL INC		3,360.00
PRIMEX MANUFACTURING LTD		14,245.98
PUROLATOR COURIER LTD		1,743.84
RADIUS LOGISTICS		4,103.99
REFRIGERATIVE SUPPLY LTD.		321.41
REGAL CONTROLS LTD	82865-3	2,520.00
RESISTO	40079	3,098.55
REVOLUTION RESOURCE RECOVERY INC	926835-011620	71.82
ROBSON THERMAL MFG. LTD		2,057.83
SAFEGUARD BUSINESS SYSTEMS LTD.	033918521-012720	362.74
SECURTEK MONITORING SOLUTIONS INC	R0010368120-030120	94.34
SENGASTECH INSTRUMENTS LTD		787.50
Shaw Cable Systems - Vancouver		311.73
SMACNA	7738-010220	498.75
SS LASER TECH (BBY) LTD		404.32
STAPLES		212.61
STEAM AND SAUNA CONNECTION		11,167.70
SUPER SAVE DISPOSAL INC.	511794-013120	460.55
SUPER SAVE ENTERPRISES LTD.		239.40
TECHTOP CANADA INC		5,790.23
THERMOLEC LIMITED		10,066.35
TRADESMAN MANUFACTURING		152,199.29
UBS INDUSTRIES		3,751.63
ULINE CANADA CORPORATION	6223070-011420	481.61
UNITED ENERTECH		13,702.28
UNITED PARCEL SERVICE (CREDIT CARD)		3,874.70
VANCOUVER FIRE PREVENTION	350191-012720	469.22

## *Appendix "A" - List of Creditors*

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Name	Account Number	Claim \$
VENMAR VENTILATION INC		104,215.57
VENTEX INC.		16,139.72
VENTS-US		1,927.24
VITRAN		7,311.80
VULCAIN c/o HONEYWELL		6,475.14
WESTERN CANADA ENTERPRISES LTD		13.05
WM. P. SOMERVILLE (1996) LTD.	40091-1	46.20
<b>Sub-total Unsecured Creditors</b>		<b><u>\$826,093.64</u></b>
<b>Total - Secured and Unsecured Creditors</b>		<b><u>\$unknown</u></b>