

Estate No.: 11- 254230  
Vancouver Registry

IN THE MATTER OF THE RECEIVERSHIP OF  
DDK VENTILATION PRODUCTS LTD.  
(the “Debtor”)

FINAL REPORT AND STATEMENT OF THE RECEIVER  
(*Subsection 246(3) of the Bankruptcy and Insolvency Act (Canada)*)

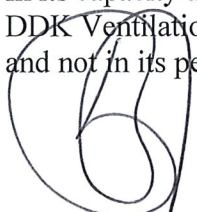
THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 5<sup>th</sup> day of August, 2021, the undersigned, MNP Ltd. ceased to act as the Receiver in respect of the assets, properties and undertakings of the Debtor.
2. The Final Statement of Receipts and Disbursements dated August 5, 2021 is attached as **Appendix “A”**.

Dated at the City of Vancouver, in the Province of British Columbia, this 5<sup>th</sup> day of August, 2021.

**MNP Ltd.**

In its capacity as Receiver of  
DDK Ventilation Products Ltd.  
and not in its personal or corporate capacity



Per: Patty E. Wood, CPA, CGA, CIRP, LIT  
Senior Vice President

Encl.

"A"

District of British Columbia  
Division No. 03 - Vancouver  
Court No. S-202352  
Estate No. 11-254230

In the matter of the receivership of  
DDK Ventilation Products Ltd.  
of the City of Vancouver, in the Province of British Columbia  
\_Form 12\_  
Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization			
Cash on hand		1,330.75	
Accounts receivable		1,393,391.87	
Sale of assets enbloc		402,000.00	1,796,722.62
		<u>                    </u>	
2. Miscellaneous			
Advance from secured creditors		125,062.69	
Interest allocation		7.45	
Miscellaneous income		1,051.98	
Refunds- miscellaneous		277.51	
Equipment		6,500.00	132,899.63
		<u>                    </u>	
<b>TOTAL RECEIPTS</b>			<b><u><u>1,929,622.25</u></u></b>

DISBURSEMENTS

3. Fees Paid			
To registrar		40.00	
To official receiver		70.00	110.00
		<u>                    </u>	
4. Other advertising		476.24	476.24
		<u>                    </u>	
5. Premium			
Insurance		3,241.00	3,241.00
		<u>                    </u>	
6. Legal fees and legal services costs (taxed)			
Legal Counsel to estate		118,555.24	118,555.24
		<u>                    </u>	
7. Federal and Provincial taxes			
GST paid on disbursements exclusive of fees		930.90	930.90
		<u>                    </u>	
8. Payments to secured creditors			
Payments		1,496,910.01	1,496,910.01
		<u>                    </u>	
9. Miscellaneous			
Bank charges		20.00	
Telephone		848.84	
Travel		67.66	
Courier		147.18	
Change of locks		449.46	
Security		300.69	
Payroll services		156.14	
Utilities		2,864.40	
Occupation rent		37,423.74	
Redirection of mail		569.10	
Deemed Trust Provincial		7,106.84	
Appraisal fees		2,250.00	
Receiver's fees and costs		249,321.80	
Ascend License Fee		275.00	
Contract labour		6,865.51	
Licences and permits		482.50	
Repairs and Maintenance		250.00	309,398.86
		<u>                    </u>	
<b>TOTAL DISBURSEMENTS</b>			<b><u><u>1,929,622.25</u></u></b>

District of British Columbia  
Division No. 03 - Vancouver  
Court No. S-202352  
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**In the matter of the receivership of  
DDK Ventilation Products Ltd.  
of the City of Vancouver, in the Province of British Columbia**  
Form 12 --- Concluded  
Final Statement of Receipts and Disbursements


**Final**

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?	0.00	
Amount available for distribution		<u>0.00</u>
10. Levy payable under section 147 of the Act		<u>0.00</u>
11. Unsecured creditors		
Proved claims of	0.00	

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Dated at the City of Vancouver in the Province of British Columbia, this 5th day of August 2021.

MNP Ltd. - Licensed Insolvency Trustee

  
\_\_\_\_\_  
Suite 1600, MNP Tower, 1021 West Hastings Street  
Vancouver BC V6E 0C3  
Phone: (604) 639-0001 Fax: (604) 904-8628