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COURT FILE NO.

1501-12220

JUDICIAL CENTRE OF CALGARY

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT

ALBERTA TREASURY BRANCHES

RESPONDENTS

COGI LIMITED PARTNERSHIP, CANADIAN OIL & GAS INTERNATIONAL INC., CONSERVE OIL GROUP INC. AND CONSERVE OIL 1st CORPORATION

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **G. Brian Davison, Q.C. / Karen Fellowes DLA Piper (Canada) LLP**1000, 250 - 2nd Street SW
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File No.

16155-00002

DATE ON WHICH ORDER WAS PRONOUNCED:

Wednesday, August 16, 2017

NAME OF JUSTICE WHO MADE THIS ORDER:

Honourable Mr. Justice A.D. MacLeod

LOCATION OF HEARING:

Calgary Courts Centre

UPON the application of MNP Ltd., in its capacity as Receiver and Manager of COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation (the "Receiver"); AND UPON hearing read the pleadings and proceedings filed herein, including the Receivership Orders dated October 26, 2015 and January 6, 2016 (collectively, the "Receivership Orders"), the application of the Receiver filed August 10, 2017 and the Seventh Report of the Receiver, filed; AND UPON hearing from counsel for the Receiver and other interested parties; IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this application and the materials in support thereof is deemed good and sufficient and time for service of this application is abridged to that actually given.

- 2. The Receiver's activities as set out in the Seventh Report of the Receiver, filed herein, are hereby ratified and approved.
- 3. The Receiver's Statement of Receipts and Disbursements for the period ending June 30, 2017 as more particularly set out in Appendix A to the Seventh Report is approved, including the accounts of the Receiver for its fees and disbursements and the fees and disbursements of the Receiver's legal counsel, DLA Piper Canada LLP, without the necessity of a formal assessment of their accounts.
- 4. The Receiver is hereby authorized to make an interim distribution to Alberta Treasury Branches as described in the Receiver's Seventh Report.

Justice of the Court of Queen's Bench of Alberta