COURT FILE NO.

1501-12220

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COURT OF QUEEN'S BENCH OF AL

JUDICIAL CENTRE

CALGARY

APPLICANT

ALBERTA TREASURY BRANCHES

RESPONDENTS

COGI LIMITED PARTNERSHIP, CANADIAN OIL & GAS INTERNATIONAL INC., CONSERVE OIL GROUP INC. AND CONSERVE OIL 1st

CORPORATION

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

DLA Piper (Canada) LLP 1000, 250 - 2nd Street SW

G. Brian Davison, Q.C. / Karen Fellowes

Calgary, AB T2P 0C1

I hereby certify this to be a true copy of

the original OCC

Dated this Oday-of

Telephone:

(403) 294-3590

Facsimile:

(403) 776-8864

Email:

brian.davison@dlapiper.com

File No.

16155-00002

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED:

Friday, January 20, 2017

NAME OF JUSTICE WHO MADE THIS ORDER:

Honourable Madam Justice G.A. Campbell

LOCATION OF HEARING:

Calgary Courts Centre

UPON the application of MNP Ltd., in its capacity as Receiver and Manager of COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation (the "Receiver"); AND UPON hearing read the pleadings and proceedings filed herein, including the Receivership Orders dated October 26, 2015 and January 6, 2016 (collectively, the "Receivership Orders"), the application of the Receiver filed January 13, 2017 and the Fifth Report of the Receiver, filed on January 13, 2017; AND UPON hearing from counsel for the Receiver and other interested parties; IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this application and the materials in support thereof is deemed good and sufficient and time for service of this application is abridged to that actually given.

2. The amount which the Receiver is permitted to borrow pursuant to paragraphs 21 and 22 of the Receivership Orders shall be hereby increased from \$5 million to \$9.5 million.