

NOTICE of ABANDONMENT, DISPOSITION, RELEASE and DIVESTITURE

February 27, 2018

To:

Alberta Energy Regulator ("**AER**") 250 5th Street SW, Suite 1000 Calgary, AB T2P 0R4

To:

Jack and Melanie Ross jmjeross@xplornet.com

Re: COGI LIMITED PARTNERSHIP, CANADIAN OIL & GAS INTERNATIONAL INC., CONSERVE OIL GROUP INC., AND CONSERVE OIL 1ST CORPORATION (collectively, "COGI") – IN RECEIVERSHIP

Pursuant to an Order of the Court of Queen's Bench of Alberta pronounced on October 26, 2015 (the "Receivership Order"), MNP Ltd. was appointed as receiver and manager (the "Receiver") of the current and future assets, undertakings and properties of COGI. A copy of the Receivership Order can be found on the Receiver's website at www.mnpdebt.ca/cogi.

In accordance with section 14.06(4)(c) of the *Bankruptcy and Insolvency Act* (Canada) and paragraphs 4(c) and 16(c)(iii) of the Receivership Order, the Receiver hereby abandons, renounces and divests any interest of the Receiver and COGI in the wells, facilities, pipelines and surface leases listed on Schedule "A", and the associated portions of the lands, licenses and leases, (collectively, the "Disclaimed Interests"); and this shall constitute notice to the addressees hereof.

The Receiver has reached this decision after considering:

- 1. Niven Fischer was retained by the Receiver to operate and manage the oil and gas properties of the entities in receivership. Niven Fischer employees and Contractors have made it clear to the Receiver that they will not work on lands owned or leased from Jack and Melanie Ross as a result of the continual confrontations. The dispute has been detailed in various correspondence sent to the AER from both the Receiver's counsel, and the Ross' agent;
- The future costs (legal and otherwise) of operating the Disclaimed Interests and dealing with Jack and Melanie Ross in the future, have made the Disclaimed Interests uneconomic.





MNP Ltd.

In its capacity as receiver and manager of COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation And not in its personal capacity

Victor/P. Kroeger

Senior Vice President

CC:

Alberta Energy Main Floor, Petroleum Plaza 9915 - 108th Street Edmonton, AB T5K 2G8

SCHEDULE "A" List of Disclaimed Wells

No.	Well UWI	Licence #	
1	100/12-19-038-16W4	0324581	
2	102/13-19-038-16W4	0324876	
3	103/13-19-038-16W4	0331326	
4	100/14-19-039-16W4	0132066	
5	102/04-30-038-16W4	0324874	

SCHEDULE "A" List of Disclaimed Facilities

No.	Well UWI	Licence #	
1	100/14-19-038-16W4	F33436	
2	102/14-19-038-16W4	F46083	

SCHEDULE "A" List of Disclaimed Pipelines

Line No.	Segment	From Location	To Location
26843	12	05-19-038-16W4	13-19-038-16W4
26843	13	14-19-038-16W4	03-30-038-16W4
26843	26	14-19-038-16W4	03-30-038-16W4
28694	2	13-19-038-16W4	06-19-038-16W4
29129	9	01-25-038-17W4	14-19-038-16W4
37428	1	04-20-038-16W4	09-19-038-16W4
44732	1	11-19-038-16W4	14-19-038-16W4

SCHEDULE "A" List of Disclaimed Surface Leases

No.	Well UWI	Surface Location
1	100/14-19-038-16W4	14-19-038-16W4
	102/13-19-038-16W4	
	103/13-19-038-16W4	
	102/04-30-038-16W4	
2	100/12-19-038-16W4	11-19-038-16W4