

District of: Ontario
Division No. 12 - Ottawa
Court No. 01-CV-18977
Estate No. 33-165707

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
Carleton Condominium Corporation 396
of the City of Ottawa
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 29th day of May 2019, we, MNP LTD., became the receiver in respect of the property of Carleton Condominium Corporation 396, that is described below:

Real Property or Immovable	Building and Land - Ottawa - 112 Nelson Street - Land and Building	4275000.00
Business Assets	Book Debts - Various amounts due for unit holders	885876.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Superior Court of Justice), pursuant to we became a receiver by virtue of an order of Justice Kane dated November 15, 2018, to replace Surgeson Carson Associates Inc. as receiver and manager of the Corporation under a judgment of Justice Kane dated February 2, 2017, with powers and authority more fully set out in an Order of Justice Kane dated May 29, 2019.

3. The undersigned took possession or control of the property described above on the 29th day of May 2019.

4. The following information relates to the receivership:

- (a) Address: 112 Nelson Street, Ottawa, ON
- (b) Principal line of business: Commerical Condo Corporation
- (c) Location(s) of business:

112 Nelson Street, Ottawa, ON, K1N 7R5

(d) Amount owed to each creditor who holds a security on the property described above:

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

CRA - Tax - Ontario	Unsecured	\$70094.00
Ace Professional Lock Services Ltd	Unsecured	\$688.00
Day-View Electric Inc.	Unsecured	\$255.00
Eclipse Enterprises Fire Protection Ltd.	Unsecured	\$251.00
Goodbye Graffiti	Unsecured	\$3653.00
Lavolette Engineering Inc.	Unsecured	\$2825.00
Technical Standards and Safety Authority	Unsecured	\$105.00
Low Murchison Radnoff LLP/LMR	Unsecured	\$263444.00
Marc Bourget	Unsecured	\$454.00
Marcil Lavallee	Unsecured	\$225865.00
Paul Brown Landscaping Inc.	Unsecured	\$7287.00
Personal Touch Courier	Unsecured	\$34.00
Richard Horlin	Unsecured	\$618.00
Western Signs & Line Painting Ltd.	Unsecured	\$103.00
Sheppard & Claude In Trust	Unsecured	\$34754.00
E.T.R.A	Unsecured	\$103902.00
Nelligan O'Brien Payne LLP	Unsecured	\$474898.00
Condominium Management Group	Unsecured	\$441.00
Domicile Developments Inc.	Unsecured	\$126833.00
Letellier Gosselin Duclos	Unsecured	\$45000.00
Claude-Alain Burdet	Unsecured	\$34825.00
Unit holders of Condo 396	Unsecured	\$3764547.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will list the property for sale. As well, the Receiver will attempt to collect the amounts due to the Corporation from unit holders.

(g) Contact person for receiver:

John Haralovich, Tet (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 20th day of June 2019.

MNP LTD. - Licensed Insolvency Trustee


 1600 Carling Avenue, Suite 800
 Ottawa ON K1Z 1G3
 Phone: (613) 691-4270 Fax: (613) 726-9009



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

RECEIVER: JOHN PIERRE HARALOVICH
MNP LTD / MNP LTÉE
1600 Carling Avenue, Suite 800
Ottawa, ONTARIO
K1Z 1G3

DATE: June 26, 2019

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE NAME: Carleton Condominium Corporation 396
ESTATE NO: 33-165707

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, ONTARIO, K2P 2P7, 877/376-9902

Canada