

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))
IN THE MATTER OF THE RECEIVERSHIP OF
BAYWEST MANUFACTURING INC. (the "Company")

TAKE NOTICE THAT:

1. On the 27th day of March, 2024, the undersigned MNP Ltd., became the Receiver and Manager (the "**Receiver**") of the assets, undertakings and property (the "**Assets**") of the Company, as described below.
2. The undersigned became a Receiver and Manager in respect of the Assets as described above by virtue of a Court Order issued by the Supreme Court of British Columbia in Action No. S230742 on March 27, 2024. A copy of the Court Order is attached.
3. The Company's Assets consist of the following, all of which are located at 3380 Ford Road in Tappen, BC.

Assets	Estimated Realization (\$'s)
Land - 40 Acres	Unknown
Industrial Buildings	Unknown
2 Storey Show Home	Unknown
Log Home Manufacturing Equipment	Unknown
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4. The undersigned has taken possession and control of the assets described above on the 29th day of March 2024.
5. The following information relates to the receivership:
 - a. Address of property: 3380 Ford Road, Tappen, BC
 - b. Principal line of business: Log Home Manufacturing
 - c. Location of business: Tappen, B.C.

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d. The estimated amount owed by the Company as of March 27, 2024, to each creditor who holds a security interest on the Assets described above, is as follows:

Secured Party	Security	Estimated Claim (\$'s)
HSBC Bank Canada	General Security Agreement/ Vehicle Collateral	2,366,416
Receivables Management Office - Alana Lowery	General Security Agreement	Unknown

e. The Company has not provided a list of unsecured creditors. The Receiver is in the process of determining the unsecured creditors of the Company.

6. MNP Ltd., pursuant to the aforementioned appointment, will review the options available to realize on the Assets of the Company.

Contact person for Receiver:

Neil Jayamaha

Telephone: (604) 689-8939
 Facsimile: (604) 689-8584
 Email: neil.jayamaha@mnp.ca

DATED AT Vancouver, British Columbia this 5th day of April 2024.

MNP Ltd.
 In its capacity as Receiver of Baywest Manufacturing Inc.

Per:


 Doug Chivers, CPA, CA, CIRP, LIT