

**FORM 87**  
**NOTICE AND STATEMENT OF RECEIVER**  
Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*

**AGENCY APPOINTMENT IN RESPECT OF**  
**ATOMIK INTERIORS INC.**  
of the City of Calgary, in the Province of Alberta

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

Effective January 11, 2019, MNP Ltd. was appointed as agent (the "Agent") of the assets, undertakings and properties of Atomik Interiors Inc. ("Atomik" or the "Company") pursuant to the General Security Agreement held by ATB Financial ("ATB").

**BACKGROUND**

Atomik, incorporated in September 1996, is a drywall and spray foam insulation company in Calgary, Alberta. The Company is no longer operating.

**ASSETS**

It is the Agent's understanding, that the only asset of Atomik remaining is accounts receivables. A list of assets and net book values ("NBV") is summarized below:

Description	Net Book Value
Accounts Receivable (see Note 1)	\$ 1,063,446
<b>TOTAL</b>	<b>\$ 1,063,446</b>

**NOTES:**

1. Accounts Receivable per A/R Aging Summary as of May 31, 2018.
2. Net book value is not necessarily indicative of liquidation value.
3. All of the Company's assets are subject to registered security interests.

**CREDITORS**

A list of Atomik's known creditors together with the amounts owed to each creditor and the total amount owed by Atomik is attached hereto as Appendix 1.

In addition, the following creditors appear to have a registered personal property security or other secured interest against the assets, property and undertakings of the Company:

ATB Financial  
The Bank of Nova Scotia  
Shoemaker Limited Partnership

## PLAN OF ACTION

The Agent is in the process of determining an appropriate and orderly liquidation plan for the Company's assets.

## OTHER

The following information relates to these proceedings:

- a) Address of Business: 5186 – 80 Avenue SE., Calgary, AB T2C 2X3
- b) Principal Line of Business: drywall and spray foam insulation company
- c) Location(s) of Business: Calgary, AB

The contact person for the Agent is as follows:

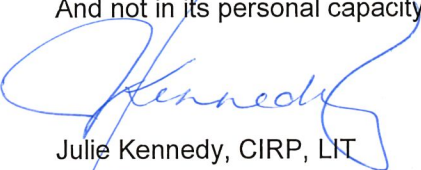
MNP Ltd.  
1500, 640 – 5<sup>th</sup> Avenue SW  
Calgary, AB T2P 3G4  
[julie.kennedy@mnp.ca](mailto:julie.kennedy@mnp.ca)

**Attention: Julie Kennedy**

This Notice is provided for information purposes only. The Agent has not yet implemented a process to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further information with respect to the receivership proceedings will be posted to the Agent's website ([www.mnpdebt.ca/atomik](http://www.mnpdebt.ca/atomik)) as it becomes available.

Dated at Calgary, Alberta this 21<sup>st</sup> day of January 2019.

MNP Ltd.  
In its capacity as Agent on behalf of ATB Financial for  
Atomik Interiors Inc.  
And not in its personal capacity

  
Julie Kennedy, CIRP, LIT  
Vice President

**Agency Appointment in Respect to Atomik Interiors Inc.  
List of Creditors**

<b>Creditors</b>	<b>Address</b>	<b>Account #</b>	<b>Amount</b>
ATB Financial			\$1,400,000.00
Big Al's Texturing			2,727.00
Canada Revenue Agency			1.00
Consolidated Gypsum Supply Ltd.			592.00
Culligan Water			23.00
Emerson Clarke			586.00
FBM Calgary			301.00
Hilti			1,116.00
Ideal Insulation (1979) Ltd.			1,458.00
Mr. Lube			520.00
Pac West			203,308.00
Park Janik Consulting Engineers Inc.			735.00
Parkway Motel			4,540.00
Peak Scaffold Ltd.			490.00
Shaw Cable			131.00
Spinner Designs Inc.			1,099.00
Telus Communications			417.00
Tippet-Richardson Records Management			53.00
Unique Scaffold			51.00
Valiant Hosting			263.00
Waterton Lakes Lodge			887.00
Western One			26,479.00
<b>Total</b>			<b><u><u>\$1,645,777.00</u></u></b>