

COURT FILE NUMBER 2101-02279

Clerk's Stamp:

COURT COURT OF KING'S BENCH
OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE RECEIVERSHIP OF ALTER NRG
CORP.

IN THE MATTER OF SECTION 85 OF THE *CIVIL
ENFORCEMENT ACT*, RSA 2000, c C-15

-and-

IN THE MATTER OF SECTION 13(2) OF THE *JUDICATURE
ACT*, RSA 2000, c J-2

APPLICANT MNP LTD.

DOCUMENT **ORDER (INTERIM DISTRIBUTION AND APPROVAL OF
RECEIVER'S ACTIVITIES)**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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DATE ON WHICH ORDER WAS PRONOUNCED: FEBRUARY 2, 2023

LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA

NAME OF JUDGE WHO MADE THIS ORDER: JUSTICE A.D. GROSSE

UPON THE APPLICATION of MNP Ltd. filed January 23, 2023 (the "**Application**") in its capacity as the Court-appointed receiver (the "**Receiver**") of all of the current and future assets, undertaking, and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof, of Alter NRG Corp. (the "**Debtor**"), for an Order approving an interim

distribution and the activities of the Receiver, including approval of the fees and disbursements of the Receiver and its legal counsel; **AND UPON HAVING READ** the Application, the Receivership Order granted by the Honourable Madam Justice K.M. Eidsvik on April 29, 2021 (the "**Receivership Order**"), the Third Report of the Receiver dated January 23, 2023 (the "**Third Report**") and the Confidential Supplement to the Third Report of the Receiver dated January 23, 2023 (the "**Confidential Third Report**"), and the Affidavit of Service of Joy Mutuku sworn February 1, 2023; **AND UPON IT** appearing that all interested and affected parties have been served with notice of the Application; **AND UPON HEARING** the submissions of counsel for the Receiver and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

INTERIM DISTRIBUTION

2. The Interim Distribution, as defined and outlined in paragraph 29 of the Third Report, is hereby approved.

APPROVAL OF RECEIVER'S ACTIVITIES AND FEES AND DISBURSEMENTS

3. The Receiver's activities as set out in the Third Report filed herein are hereby ratified and approved.
4. The Receiver's fees and disbursements as set out in paragraph 32 of the Third Report, including the fees and disbursements of legal counsel to the Receiver, MLT Aikins LLP, are hereby ratified and approved.

The Honourable Justice A.D. Grosse
Justice of the Court of King's Bench of Alberta