COURT FILE NUMBER 2101-02279

COURT OF QUEEN'S BENCH COURT

OF ALBERTA

JUDICIAL CENTRE **CALGARY** 

**MATTER** IN THE MATTER OF THE RECEIVERSHIP OF ALTER NRG

CORP.

IN THE MATTER OF SECTION 85 OF THE CIVIL

ENFORCEMENT ACT, RSA 2000, c C-15

-and-

IN THE MATTER OF SECTION 13(2) OF THE JUDICATURE

Clerk's Stamp:

**FILED** 

**DIGITALLY** 

2101 02279 Jan 4, 2024

3:40 PM

ACT, RSA 2000, c J-2

**APPLICANT** MNP LTD.

**DOCUMENT** RECEIVER'S CERTIFICATE

**MLT AIKINS LLP** 

ADDRESS FOR 2100 Livingston Place SERVICE AND 222 - 3rd Avenue S.W. CONTACT Calgary, AB T2P 0B4

INFORMATION OF

PARTY FILING THIS

**DOCUMENT** 

Solicitors: Ryan Zahara/Catrina Webster Telephone:

403.693.5420/4347

Email: rzahara@mltaikins.com/cwebster@mltaikins.com

Fax Number: 403.508.4349 0021752.00047 File No.:

## **RECITALS**

- Α. Pursuant to an Order of the Honourable Justice K.M. Eidsvik of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "Court") dated April 29, 2021, MNP Ltd. was appointed as the receiver (the "Receiver") of the undertakings, property and assets of Alter NRG Corp. (the "Debtor").
- B. Pursuant to an Order of the Court dated October 22, 2021, the Court approved the agreement of purchase and sale, as amended (collectively, the "Sale Agreement") between the Receiver and 1000623668 Ontario Inc. (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase

Price for the Purchased Assets; (ii) that the conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

## THE RECEIVER CERTIFIES the following:

- 1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Receiver.
- 4. This Certificate was delivered by the Receiver at <a href="https://doi.org/11.25.am">11.25.am</a> on January 4, 2024.

MNP Ltd., in its capacity as Receiver of the undertakings, property and assets of Alter NRG Corp., and not in its personal capacity.

Per: Victor P. Kroeger

Name: Victor Kroeger Title: Senior Vice President