

**IN THE MATTER OF THE RECEIVERSHIP OF
ALKEN BASIN DRILLING LTD.**

List "A" - Secured

Creditor	Address	City	Province	Postal Code	Amount
Callidus Capital Corporation	Royal Trust Tower, Ste 4320, 77 King St. W.	Toronto	ON	M5K 1K2	\$ 27,427,553
Ford Credit Canada Limited	PO Box 2400	Edmonton	AB	T5J 5C7	Unknown
GE Canada Equipment Financing	5500 North Service Road, 8th Floor	Burlington	ON	L7L 6W6	Unknown
Hilda Bakuska and Bradley Bakuska	361 Wildwood Drive SW	Calgary	AB	T3C 3E4	Unknown
Nancy Hoover	142 Mt. Douglas Close SE	Calgary	AB	T2X 3S2	Unknown
					\$ 27,427,553

List "B" - Unsecured

Creditor	Address	City	Province	Postal Code	Amount
3D DRILLING TOOLS INC	8135 WAGNER ROAD N.W.	EDMONTON	AB	T6E 4N6	\$ 8,694
961250 AB Ltd.	501 - 4901 - 48 STREET	Red Deer	AB	T4N 6M4	15,788
ACR GROUP	511-12TH AVE	NISKU	AB	T9E 7N8	2,594
AESTIMO SERVICES LTD.	5 Chinook ST.	Blackfalds	AB	T0M 0J0	13,125
AGAT LABORATORIES	2905 - 12 ST NE	Calgary	AB	T2E 7J2	1,319
AB BOILERS SAFETYs ASSOCIATION	9410 20 AVENUE	EDMONTON	AB	T6N 0A4	1,183
AB TUBULAR PRODUCTS LTD.	# 1100, 500 4th AVEUE SW	CALGARY	AB	T2P 2V6	53,119
ANDERSON, ALLAN & DEBBIE	BOX 997	BENTLY	AB	T0C 0J0	32,088
ARMADALE PUBLICATIONS INC.	PO BOX 1193 MPO	EDMONTON	AB	T5J 2M4	268
ARNDT MOTOR & PUMP SERVICES LTD.	UNIT 1, 14345 120 AVE	EDMONTON	AB	T5L 2R8	58,800
ARRESTING YOU LTD.	BAYS 5 & 6, 7459 EDGAR INDUSTRIAL BEND	RED DEER	AB	T4P 3R3	630
ARTIC TRUCK PARTS & SERVICE	11523-186 STREET	EDMONTON	AB	T5S 2W6	1,699
AUTOMOTIVE VILLAGE RED DEER	6870 GAETZ AVE	RED DEER	AB	T4N 4E3	967
BRENT'S HOT SHOT SERVICES LTD.	22 WILLOWDALE DRIVE NW	EDMONTON	AB	T6P 1H5	1,276
CAMEX EQUIPMENT SALES & RENTALS INC	1511 SPARROW DRIVE	NISKU	AB	T9E 8H9	10,238
CANTERRIS	Suite 215, 1235-26 AVE S.E.	Calgary	AB	T2G 1R7	556
CBRE	SUITE 500, 530 - 8 AVE SW	CALGARY	AB	T2P 3S8	8,408
CENTRAL LABS	B5, 53 BURNT PARK DRIVE	RED DEER	AB	T4P 0J7	7,941
CENTURY VALLEN	POSTAL STATION M, P.O. BOX 9554	CALGARY	AB	T2P 5L8	390
CHOICE AUTO ELECTRIC LTD	# 6, 6850 52nd AVENUE	RED DEER	AB	T4N 4L2	2,852
CITY OF RED DEER	Box 5008	Red Deer	AB	T4N 3T4	3
CROSSFIRE DIRECTIONAL DRILLING LTD.	BOX 438	RIMBEY	AB	T0C 2J0	5,224
D & T DISPOSAL LTD	10107-94 AVE	FORT ST JOHN	BC	V1J 1G4	933
DASH FUELING SERVICE LTD.	244B River AVE.	Cochrane	AB	T4C 2C1	2,951
DELBURNE FOUNDRY	Box 175	Delburne	AB	T0M 0V0	2,428
DIAMOND INTERNATIONAL TRUCKS	9916-108 St	GRANDE PRAIRIE	AB	T8V 4E2	4,372
DICORP	8750-53 AVENUE	EDMONTON	AB	T6E 5P9	23,631
DRILFORMANCE ULC	PO BOX 2509, STATION M	CALGARY	AB	T2P 0E2	2,100
DUPRE BOILERS LTD.	9305 56 AVENUE	EDMONTON	AB	T6E 4Y2	15,905
ENMAX	4808 50 St	Red Deer	AB	T4N 1X5	503
ENTREC CORPORATION	Box 5476, 190 MacAlpine Crescent, Bay 114	Ft. McMurray	AB	T9H 3G5	20,187
ESTANCIA INVESTMENTS INC.	450, 707 - 7TH AVE. SW	Calgary	AB	T2P 3H6	938
FEDERATED CO-OPERATIVES LIMITED	375 Erin Woods Dr SE	Calgary	AB	T2B 2V9	19
FINNING (CANADA) A DIVISION OF FINNING INTERNATIONAL	C3176, PO BOX 9179 STATION MAIN	CALGARY	AB	T2P 5E1	1,285
FLEETMATICS USA, LLC	STN A, PO BOX 57256C	TORONTO	ON	M5W 5M5	9,764
FLETCHER PRINTING	4838 52 STREET	RED DEER	AB	T4N 2C5	1,446
FORD CREDIT CANADA LTD.	Box 4600 STN Agincourt	Scarborough	ON	M1S 5V2	27,442
G.L.D.C. GAS CO-OP LTD	P O BOX 1909	RIMBEY	AB	T0C 2J0	547
GANGSTER ENTERPRISES LTD.	SUITE 230, 600 CROWFOOT CRESCENT NW	CALGARY	AB	T3G 0B4	13,020
GLOVER INTERNATIONAL TRUCKS LTD	226 QUEENS DRIVE	RED DEER	AB	T4P 0V8	103
GPR INDUSTRIES (1994) LTD	11115 100th AVENUE	GRANDE PRAIRIE	AB	T8V 3J9	2,472
GREEN CLEAN RED DEER LTD.	4914 - 46 ST	Red Deer	AB	T4N 1N3	956
HUSKY OIL MARKETING CO	P O BOX 6525, STATION D	CALGARY	AB	T2P 3G7	420
JUNEWARREN-NICKLE'S ENERGY GROUP	220 9303 34 AVE NW	EDMONTON	AB	T6E 5W8	2,153
JUNEWARREN-NICKLE'S ENERGY GROUP (Rig Locator)	2nd Floor, 816 - 55th AVE N.E.	Calgary	AB	T2E 6Y4	809
K.Z. CONSULTING	SS 2, SITE 12, COMP 230	FORT ST. JOHN	BC	V1J 4M7	90,134
KANSAS RIDGE MECHANICAL	5114 50 AVE, PO BOX 1700	RIMBEY	AB	T0C 2J0	428
KEMTRON CANADA INC.	Bay 119, 5512 - 45 ST.	Leduc	AB	T9E 7B2	4,536
LINK ENERGY SUPPLY INC.	#200, 1316 9 AVE SE	CALGARY	AB	T2G 0T3	202
LINK VENTURES	P O BOX 179	BLACKFALDS	AB	T0M 0J0	10,370
LIQUID CAPITAL EXCHANGE CORP	3500 de MAISONNEUVE BLVD WEST, SUITE 1510	MONTREAL	PQ	H3Z 3C1	3,377
LLOYD'S EXCAVATING LTD.	Box 1005	Rocky Mtn. House	AB	T4T 1A7	1,575
LONE STAR OILFIELD SERVICES	BOX 1671	CAMROSE	AB	T4V 1X6	4,772
LOOKER OFFICE FURNITURE	#3-7429-50 AVE	Red Deer	AB	T4P 0Z3	4,279
MACBERNAL RECYCLING SYTEMS	#5, 509 - 11TH AVE	NISKU	AB	T9E 7N5	9,450
MADISON SAFETY CONSULTING LTD	4 EVERGREEN SQ SQ	CALGARY	AB	T2Y 4N8	11,550
MAGNUM CEMENTING SERVICES OPERATIONS LTD	PO BOX 60010	STRATHMORE	AB	T1P 0C3	64,074
McLEANNAlSE WELDING INC.	146 RIVERVALLEY ESTATES	WHITECOURT	AB	T7S 1K2	3,071
MUKLUK OILFIELD SERVICES LTD.	Box 636	Red Deer	AB	T4N 5G6	59,611
NAYLOR (Canada) INC.	Suite 300 - 1630 Ness AVE	Winnipeg	MB	R3J 3X1	3,238
NEW LINE PRODUCTS LTD.	9415-189 STREET	SURREY	BC	V4N 5L8	2,467
NOR-KAM VACUUM PUMPING SERVICE (2002) INC.	Box 840	Dawson Creek	BC	V1G 4H8	1,668
NOV WILSON	4427 47 St	Rocky Mtn. House	AB	T4T 1C7	2,528
OPTIMUM CREDIT RECOVERY INC. (WASKASOO DIVISION)	200, 17930 - 105 AVE.	Edmonton	AB	T5S 2H5	4,007
OUTLAW ELECTRIC	R.R. #1	BENTLEY	AB	T0C 0J0	933
PAPER CUTS LTD	1B, 6850-52 AVE	Red Deer	AB	T4N 4L1	91
PASON SYSTEMS CORP	6130 3rd STREET SE	CALGARY	AB	T2H 1K4	5,510
PETRO-CANADA SUPERPASS	38 St,	Stettler	AB	T0C 2L0	173
PINNACLE DRILLING PRODUCTS LP	7560 48 STREET SE	CALGARY	AB	T2C 4J6	17,496
PIPE SOURCE INC.	8107 - 43 ST NW	EDMONTON	AB	T6B 2M3	1,204
PITNEY BOWES LEASING	P O Box 278	Orangeville	ON	L9W 2Z7	648
PITNEYWORKS	PO Box 280	Orangeville	ON	L9W 2Z7	476
PLATINUM COMMUNICATIONS CORPORATION	#280, 550 - 71 AVE. SE	Calgary	AB	T2H 0S6	3,895

List "B" - Unsecured

Creditor	Address	City	Province	Postal Code	Amount
PLATINUM GLASS LTD.	4412 RYDERS RIDGE BLVD	SYLVAN LAKE	AB	T4S 0J7	987
PRAH ENERGY SERVICES LTD.	25 REGAL COURT	SYLVAN LAKE	AB	T4S 0G3	1,470
PRAIRIE MUD SERVICE	738-6TH STREET	ESTEVAN	SK	S4A 1A4	11,078
PRAXAIR DISTRIBUTION	P.O. BOX 2531 STATION M	CALGARY	AB	T2P 0S6	3,345
PRINCESS AUTO	P.O. BOX 1005	WINNIPEG	MB	R3C 2W7	1,155
PRO ENERGY	P.O. BOX 1334	RED DEER	AB	T4N 7B6	6,195
PUROLATOR COURIER LTD	P.O. BOX 7006, 31 ADELAIDE ST E	ETOBICOKE	ON	M5C 3E2	57
QPS MACHINE SHOP LTD	# 1 , 7719 EDGAR INDUSTRIAL DRIVE	RED DEER	AB	T4P 3R2	518
RBT TRUCKING	BOX 22071	GRABDE PRAIRIE	AB	T8V 6X1	3,693
RCAP LEASING	P O Box 67	Burlington	ON	L7R 3X8	2,723
RED FLAME INDUSTRIES INC	6736 71 STREET	RED DEER	AB	T4P 3Y7	2,942
REDNECK OILFIELD SERVICES LTD.	Box 6586	Fort St. John	BC	V1J 4J1	7,778
REVOLVE INDUSTRIES INC	BAY J & K, 8616 44th STREET S.E.	CALGARY	AB	T2C 2P6	1,181
RICE ENGINEERING & OPERATING LTD.	9333-41 AVE NW	EDMONTON	AB	T6E 6R5	16,723
SEGO IND/INDEPENDENT PUMP	18916 - 111 AVE.	Edmonton	AB	T5S 0B6	14,515
SEGO INDUSTRIES INC.	18916 111 AVENUE	EDMONTON	AB	T5S 0B6	12,296
SHELL CANADA PRODUCTS	O Box 100, Stn. M, 400 4th Ave. SW	CALGARY	AB	T2P 2H5	1,481
STERICYCLE COMMUNICATION SOLUTIONS ULC	PO Box 15577, Station A	Toronto	ON	M5W 1C1	1,198
STRAD OILFIELD RENTALS LTD.	440 - 2nd AVE SW, Suite 1200	Calgary	AB	T2P 5E9	93,727
STRATEGIC INDUSTRIAL CLEANING SOLUTIONS	722059 RR53	County of Grande Prairie No. 1	AB	T8X 4J5	1,339
SUPREME WELDING & MANUFACTURING LTD	BOX 229	RED EARTH CREEK	AB	T0G 1X0	548
SURE HIRE	1205 7th STREET	NISKU	AB	T9E 7P8	447
TD OILFIELD HAULING LTD	4 26302 TWP RD 531A	ACHESON	AB	T7X 5A3	129,850
TELUS (MOBILITY)	P.O. BOX 8950 STN TERMINAL	VANCOUVER	BC	V6B 3C3	1,439
TEN - 106 SECURITY INCORPORATED	1927 Highfield Cres. SE	Calgary	AB	T2G 5M1	16,454
THE PHONE EXPERTS	4747 67 Street #219	RED DEER	AB	T4N 6H3	105
THE RIG SHOP OILFIELD SUPPLY LTD	1704 66 AVENUE	EDMONTON	AB	T6P 1M4	27,047
TNT POWER TONGS	PO BOX 4642, SOUTH EDMONTON	EDMONTON	AB	T6E 5G5	4,325
TOSHIBA BUSINESS SOLUTIONS	75 TIVERTON COURT	MARKHAM	ON	L3R 4M8	645
UNITED FARMERS OF AB	P.O. BOX 2207, STATION 'M'	CALGARY	AB	T2P 2M4	3,020
W.R. SCOTT EQUIPMENT LTD	7290 18ST NW	EDMONTON	AB	T6P 1N8	12,726
WALLACE VAC & SEPTIC SERVIC	PO BOX 25195	DEER PARK	AB	T4R 2M2	546
WASTE-CO DISPOSAL SYSTEMS	BOX 25112, RPO DEER PARK	RED DEER	AB	T4R 2M2	709
WEATHERFORD CANADA PARTNERSHIP	#1200, 333 - 5th AVE SW	Calgary	AB	T2P 3B6	4,852
WEIDNERS MOTORS LTD	5640 HWY 2A	LACOMBE	AB	T4L 1A3	202
WESTLUND INDUSTRIAL a Division of EMCO	10930 184th STREET	EDMONTON	AB	T5S 2P8	1,498
WURTH CANADA LIMITED	345 HANLON CREEK BLVD	GUELPH	ON	N1C 0A1	555
WY-CO ALCOHOL & DRUG TESTING	Box 4186	Ponoka	AB	T4J 1R6	588
X-CALIBER	PO BOX 1567	ROCKY MOUNTAIN HOUSE	AB	T4T 1B2	1,087
XYLEM CANADA COMPANY	Box 15529 STN A	Toronto	ON	M5W 1C1	21,507
ZEDCOR OILFIELD RENTALS	4 26302 TWP RD 531A	ACHESON	AB	T7X 5A3	1,050
ZENNEN ENGINEERING INC.	Box 65181 North Hill	Calgary	AB	T2N 4T6	8,484
					1,095,387.86
Supplementary					
Canada Revenue Agency	Regional Intake Centre for Insolvency, 9700 Jasper Avenue	Edmonton	AB	T5J 4C8	unknown
AB Finance & Enterprise	Attn: Hazel Trombley, 9811 109 Street, 6E Haultain Bldg.	Edmonton	AB	T5K 2L5	unknown