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COUNTERCLAIM
2003-06728 $\angle, ~$ ING'S
COURT OF QUEEN'S BENCH OF ALBERTA
EDMONTON
ROMSPEN MORTGAGE LIMITED
PARTNERSHIP AND ROMSPEN
INVESTMENT CORPORATION
3443 ZEN GARDEN LIMITED

PARTNERSHIP, LOT 11 GP LTD., LOT 11
LIMITED PARTNERSHIP, ECOINDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. AND DANIEL ALEXANDER WHITE

3443 ZEN GARDEN LIMITED
PARTNERSHIP, LOT 11 GP LTD, LOT 11
LIMITED PARTNERSHIP, ECO-
INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. and DANIEL ALEXANDER WHITE

ROMSPEN MORTGAGE LIMITED PARTNERSHIP, ROMSPEN INVESTMENT CORPORATION, RICHARD WELDON and WESLEY ROITMAN

COURT FILE NUMBER 1903-21473
KJWG•S
COURT
JUDICIAL CENTRE
EDMONTON
APPLICANTS
LOT 11 LIMITED PARTNERSHIP by its general partner LOT 11 GP LTD., ECO-

|  | INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC ABSOLUTE ENVIRONMENTAL WAST MANAGEMENT INC. AND DANIEL ALEXANDER WHITE. |
| :---: | :---: |
| RESPONDENT | ROMSPEN INVESTMENT CORPORATION |
| DOCUMENT | ORDER <br> (Receivers Borrowing Power Increase and Discharge Caveat) |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | OSLER, HOSKIN \& HARCOURT LLP <br> Barristers \& Solicitors <br> Brookfield Place, Suite 2700 <br> 2256 Ave SW <br> Calgary, AB T2P 1N2 <br> Solicitors: Randal Van de Mosselaer <br> Telephone: (403) 260-7000 <br> Facsimile: (403) 260-7024 <br> Email: RVandemosselaer@osler.com <br> File Number: 1209810 |

DATE ON WHICH ORDER WAS PRONOUNCED: June 21, 2023
LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta NAME OF JUSTICE WHO MADE THIS ORDER: Justice K. Feth

UPON THE APPLICATION of MNP Ltd., in its capacity as Court-appointed Receiver (the "Receiver") of Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc., Absolute Energy Resources Inc., and Absolute Environmental Waste Management Inc. (collectively, the "Companies") pursuant to the Order of the Honourable Justice N. Whitling granted November 4, 2021 (the "Receivership Order"); AND UPON reviewing the Second Report of the Receiver dated May 30, 2022 (the "Second Report"); AND UPON reviewing the Third Report of the Receiver dated November 14, 2022 (the "Third Report") AND UPON hearing from counsel for the Receiver and any other interested party appearing at the hearing of the Application;

Capitalized terms not otherwise defined herein shall have the meanings given to those terms in the Receivership Order.

## IT IS HEREBY ORDERED AND DECLARED THAT:

## Service

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

## Discharge of Caveat 152292832

2. The Alberta Land Title Registrar of Titles is hereby directed to discharge that certain caveat registered as instrument 152292832 against those land legally described as:
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MERIDIAN 4 RANGE 20 TOWNSHIP 56
SECTION 25
QUARTER SOUTH EAST
EXCEPTING THEREOUT ALL MINES AND MINERALS AREA: 64.7 HECTARES (160 ACRES) MORE OR LESS
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and it is further declared that such discharge of the said Caveat as against the said shall be effected immediately notwithstanding the provisions of s.191(1) of the Land Titles Act, R.S.A. 2000, c.L-4.

## Miscellaneous

3. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

