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DEFENDANTS (PLAINTIFFS BY COUNTERCLAIM)

PLAINTIFFS BY COUNTERCLAIM

DEFENDANTS BY COUNTERCLAIM

2003-06728

COURT OF QUEEN'S BENCH OF ALBERTA

KING'S

EDMONTON

ROMSPEN MORTGAGE LIMITED PARTNERSHIP AND ROMSPEN INVESTMENT CORPORATION

3443 ZEN GARDEN LIMITED PARTNERSHIP, LOT 11 GP LTD., LOT 11 LIMITED PARTNERSHIP, ECO-INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. AND DANIEL ALEXANDER WHITE

3443 ZEN GARDEN LIMITED PARTNERSHIP, LOT 11 GP LTD, LOT 11 LIMITED PARTNERSHIP, ECO-INDUSTRIAL BUSINESS PARK INC., **ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. and DANIEL** ALEXANDER WHITE

ROMSPEN MORTGAGE LIMITED PARTNERSHIP, ROMSPEN **INVESTMENT CORPORATION, RICHARD WELDON and WESLEY** ROITMAN

COURT FILE NUMBER

1903-21473

COURT

JUDICIAL CENTRE **EDMONTON**

APPLICANTS

LOT 11 LIMITED PARTNERSHIP by its general partner LOT 11 GP LTD., ECO-

COURT OF QUEEN'S BENCH OF ALBERTA

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INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. AND DANIEL ALEXANDER WHITE.

RESPONDENT

ROMSPEN INVESTMENT CORPORATION

DOCUMENT

<u>ORDER</u>

(Receivers Borrowing Power Increase and Discharge Caveat)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

OSLER, HOSKIN & HARCOURT LLP Barristers & Solicitors

Brookfield Place, Suite 2700 225 6 Ave SW Calgary, AB T2P 1N2

Solicitors: Randal Van de Mosselaer Telephone: (403) 260-7000 Facsimile: (403) 260-7024 Email: <u>RVandemosselaer@osler.com</u> File Number: 1209810

DATE ON WHICH ORDER WAS PRONOUNCED:June 21, 2023LOCATION WHERE ORDER WAS PRONOUNCED:Edmonton, AlbertaNAME OF JUSTICE WHO MADE THIS ORDER:Justice K. Feth

UPON THE APPLICATION of MNP Ltd., in its capacity as Court-appointed Receiver (the "Receiver") of Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc., Absolute Energy Resources Inc., and Absolute Environmental Waste Management Inc. (collectively, the "Companies") pursuant to the Order of the Honourable Justice N. Whitling granted November 4, 2021 (the "Receivership Order"); AND UPON reviewing the Second Report of the Receiver dated May 30, 2022 (the "Second Report"); AND UPON reviewing the Third Report of the Receiver dated November 14, 2022 (the "Third Report") AND UPON hearing from counsel for the Receiver and any other interested party appearing at the hearing of the Application; Capitalized terms not otherwise defined herein shall have the meanings given to those terms in the Receivership Order.

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

 Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

Discharge of Caveat 152 292 832

2. The Alberta Land Title Registrar of Titles is hereby directed to discharge that certain caveat registered as instrument 152 292 832 against those land legally described as:

MERIDIAN 4 RANGE 20 TOWNSHIP 56 SECTION 25 QUARTER SOUTH EAST EXCEPTING THEREOUT ALL MINES AND MINERALS AREA: 64.7 HECTARES (160 ACRES) MORE OR LESS

and it is further declared that such discharge of the said Caveat as against the said shall be effected immediately notwithstanding the provisions of s.191(1) of the Land Titles Act, R.S.A. 2000, c.L-4.

Miscellaneous

3. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

J.C.Q.B.A.