

June 7, 2022

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Via Email

To: The Service List

Re In the Matter of the Receivership of Abbey Resources Corp., QBG-SA-00151-2022

We are legal counsel to MNP Ltd. (the "Receiver"), the court-appointed receiver of Abbey Resources Corp. ("Abbey") pursuant to the Order of the Court dated February 28, 2022 (the "Receivership Order").

Since the Receivership Order was granted, the Receiver has continued to operate Abbey's shallow gas business through its agent, Sproule Asset Management Limited. The Receiver is also working with the Ministry of Energy and Resources to determine the future of the Abbey infrastructure. More information about those efforts and the conclusions reached will be included in a more fulsome report to the Court and stakeholders on an application that has yet to be scheduled.

In the meantime, the Receiver has negotiated a sale of three pieces of Abbey's surplus equipment and is applying for an order to approve that transaction. The hearing is scheduled for 10:00 a.m. on Friday, June 10, 2022, and the application materials are enclosed for service.

Yours truly,

McDougall Gauley LALI

Per:

CRAIG FRITH

CPF~aai enclosures

cc

Local Registrar

Saskatchewan Court of Oueen's Bench for Saskatchewan

Judicial Centre of Saskatoon