

**Notice and Statement of Receiver  
(Subsection 245 & 246 (1) of the  
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF  
5007292 Ontario Inc o/a Koala Kidz.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 20<sup>th</sup> day of April, 2021, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 5007292 Ontario Inc. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$ 202,903  
-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Bank of Montreal.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 960 Edgeley blvd, Unit 2  
Vaughan, Ontatio

(b) Principle line of Business: Indoor playground

(c) Location of Business: 960 Edgeley Blvd, Unit 2  
Vaughan, Ontatio

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Bank of Montreal	\$366,769
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd.  
Receiver of 5007292 Ontario Inc.  
1002 – 148 Fullarton Street  
London, ON N6A 5P3

Attention: Yatri Vagadia

- Telephone (519) 964-2206
- Facsimile (519) 964-2210
- Email: [Yatri.vagadia@mnp.ca](mailto:Yatri.vagadia@mnp.ca)

Dated at London, Ontario this 20<sup>th</sup> day of April, 2021.

MNP Ltd.  
In its capacity as Receiver of  
5007292 Ontario Inc.



Rob Smith CA, CPA, CIRP, LIT  
*Senior Vice-President*

3  
5007292 Ontario Inc  
Creditor List

Creditor	Unsecured claim
Bank of Montreal 250 Yonge Street, Toronto, ON M5B 2L7	\$366,769
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	Unknown