

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF

2826697 ONTARIO LIMITED and WINDSOR LASER CUTTING INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 12th day of November, 2024, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2826697 Ontario Inc. and Windsor Laser Cutting Inc. (the "Companies"), insolvent persons (corporations), that is described below:

Accounts receivable	\$ 941,459
Inventory	678,122
Capital assets – net book value	<u>779,933</u>
	\$2,399,514

-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver by the Ontario Superior Court of Justice.

3. The following information relates to the receivership:

(a) Address of insolvent person: 5500 DiCocco CT.,
Oldcastle, ON N0R 1L0

(b) Principal Line of Business: Laser cutting and welding

(c) Location of Business: 5500 DiCocco CT.,
Oldcastle, ON N0R 1L0

(d) Estimated amount owed by the Companies to each creditor who holds a security on the property described above:

Royal Bank of Canada	\$ 1,245,337
Royal Bank of Canada	389,446
11302078 Canada Ltd. O/A Sheaves Capital	21,513
The Toronto-Dominion Bank	154,673
Express Lease Inc.	149,443
Ford Credit Canada Leasing	unknown
Driven Financial Technologies Corporation	37,937
Tricor Lease & Finance Corp.	unknown
Performance Ford Sales Inc.	unknown
De Lage Landen Financial Services Canada Inc.	unknown
RCAP Leasing Inc.	unknown
1277032 Ontario Inc.	271,101
Ministry of Finance	14,501

- (e) The list of creditors of the insolvent person the Receiver is aware of, and the amount owed to each creditor and the total amount due by the insolvent person is attached.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will send out notices and collect outstanding accounts receivable and sell the capital assets in order to maximize values.

- (g) Contact person for Receiver:

MNP Ltd.
Receiver of Windsor Laser Cutting Inc.
201-557 Southdale Road East
London, ON N6E 1A2

Attention: Rob Smith

- Telephone (519) 964-2212
- Facsimile (519) 964-2210
- Email: wendy.vanalphen@mnp.ca

Dated at London, Ontario this 18th day of November 2024.

MNP Ltd.
In its capacity as Court Appointed Receiver of
2826697 Ontario Limited and Windsor Laser Cutting Inc.



Rob Smith CPA, CA, CIRP, LIT
Senior Vice President

**Windsor Laser Cutting Inc.
Supplier Aged Summary**

Name	Total
USD	
*Alro Steel Corp.	3,029.75
*Bridgeview Customs Brokers	5,902.30
*Color Coat Plating	555.00
*Freer Tool & Die	190.71
*GLT Logistics	2,700.00
*Mc Master-Carr	14,956.17
*Richardson Electronics Canada Ltd.	2,993.41
*Scion Steel	15,081.51
Total USD	<u>45,408.85</u>

**Windsor Laser Cutting Inc.
Supplier Aged Summary**

Name	Total
CAD	
1277032 Ontario Inc.	172,700.36
360 Manufacturing Inc.	144.64
Accu-Cut Machining Inc.	5,654.52
Air Liquide Canada Inc.	1,912.28
Allegra Print & Imaging - Huron	954.85
ASA Alloys	4,000.00
Baker Tilly Trilium LLP	23,136.75
BDI Canada	1,467.42
Bell Canada	169.21
Bertec Precision Industries Inc.	4,121.79
Border Steel	7,705.52
Bridgeview Customs Brokers Ltd	395.50
Canada Revenue Agency	324,259.65
Cardinal Services Group	29,484.42
Checker Industrial	376.79
Cintas Canada Limited	8,141.92
Coface SA Canada Branch	10,867.08
Contender Logistics LTD	10,490.85
Crawford Metal Corporation	47,735.25
Culligan Water	327.36
David Moncur Engineering	1,695.00
Del Metals	46,394.97
Domino's Pizza	90.79
Dowler Kam Windsor	174.43
Driver Check Inc. - EMANDA	84.15
Dunk & Associates	4,520.00
DYDD Systems Inc.	1,744.33
Eagle Heating & Cooling	3,839.74
Electrozad Supply	58.58
Employees	unknown
Enbridge - Union Gas Limited	2,067.92
Essex Metals	65,234.68
Expressway Trucks Windsor	4,894.54
Facca Fasteners Limited	58,601.82
Fastenal	46,879.39
FBM Canada GSD, Inc.	523.32
FCF Custom Fab Incorporated	5,123.42
Federal Express Canada Corporation	226.08
Ferric Machinery	279.62
GFL Environmental Inc.	4,026.09
Great Lakes Safety Products Inc.	3,906.03
GWA G.W. Anglin Manufacturing	54,257.40
H & H Wood Products Inc.	1,356.00
Huron Alloys Inc.	24,612.12
Hydro One	32,474.85
International Fab and Mach. Inc.	3,842.01
J. McCourt Consulting	2,114.09
Jahn Engineering	18,177.38
Jani-King of Southern Ontario or 620828 NB, Inc.	9,022.35
JC Yard Maintenance	6,192.40
Jefferson Metals	7,604.46

**Windsor Laser Cutting Inc.
Supplier Aged Summary**

Name	Total
CAD	
Kawaguchi Krajden LLP/ Taylor Steel	49,209.36
Kelcom/Windsor Copier Inc.,	311.04
Ken Lapain & Sons Ltd	5,620.67
Ken's Pest Control Inc.	-604.55
Kent Compressors Co.	16,024.32
KMJ Industrial Contractors Inc.	12,921.56
Krueger Machining Ltd.	17,492.40
Lakeshore Logistics Limited	3,500.00
Leavitt Machinery/A-Lift Industrial	10,665.18
Linde Canada Inc.	42,598.68
Line-Drive Transportation, Inc.	2,275.00
LSI Supply Inc.	6,568.29
Lunar Industrial Supply Inc.	6,740.81
Maden Industrial Ltd.	104,847.05
Majors McGuire	5,339.25
Managed Network Systems Inc.	1,186.50
Mazza Network Solutions	2,004.89
Mclearie & Sons Heat Treating	152.10
Merchant's Paper	198.44
Merchants.ca	661.12
Mike Kilgallin	288.15
Ministry of Finance	unknown
Minuteman Press	411.46
Mont's On Time Express Inc.	15,705.00
Morton Industrial Sales	408.84
MPD Welding Ltd.	8,619.13
Nikdann Machining Ltd.	42,721.91
NSF International Strategic Registrations Canada	3,288.42
NYN Designs Inc.	19,775.00
Parrline Electrical Wholesale	89.09
Petrocan	2,499.30
Pitney Bowes Global Credit Services	135.46
Pitneyworks	117.50
Platemaster Metal Finishing Inc.	6,336.03
Platinum Direct Hire Inc.	13,606.38
PowerServe Inc.	21,015.40
PPS Limited	565.00
Princess Auto	690.49
Protech Chemicals Ltd.	9,074.48
PureWater Brand	367.25
Purolator Inc.	40.67
Push Enterprises Inc.	1,687.91
Quality Carbide Grind Inc.	645.16
RBC - RRRSP Contributions	3,711.34
Russel Metals	46,692.39
Ryan Michael Solcz (E3 Works)	6,373.29
Sarata Manufacturing	16,033.97
Saw Solutions Inc.	3,682.73
Sherweb	-25.73
Sky Industrial Supplies Inc.	1,891.95
Standard Equipment Supply Ltd.	4,762.95
Staples Commercial Account	773.08
Sterling Motor Technology Inc.	4,707.66
Sun-Tech Machine & Tool Inc.	4,135.80
Tate Industrial Sales	431.95
Tiger Drylac	801.99
Tilbury Steel Service Centre	36,573.23
True Laser Service Solution Inc.	2,954.95
Trumpf Canada Inc.	34,563.85
Uline Canada Corporation	2,699.15
Uni-Fab	27.12
Universal Fabricating	19,566.46
UPS	174.78
Var's LTL Courier	2,528.00
Wajax Limited	541.69
Total CAD	<u>1,693,466.86</u>