Notice and Statement of Receiver (Subsection 245 & 246 (1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF 2776097 ONTARIO INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 12th day of August, 2024, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2776097 Ontario Inc. (the "Company"), an insolvent person (corporation), that is described below:

Real Property at 7294 Mason Road, Puslinch, Ontario - \$TBD -(hereafter refered to as the "Property")

- 2. The undersigned was appointed receiver in respect of the Property described above pursuant to a Mortgage/Charge held by the Bank of Montreal.
- 3. The undersigned has made arrangements to take possession and control of the Property.
- 4. The following information relates to the receivership:

(a) Address of insolvent person: 7294 Mason Road

Puslinch, ON N2C 2V4

(b) Principal Line of Business: Real estate holdco

(c) Location of Business: 7294 Mason Road

Puslinch, ON N2C 2V4

(d) Estimated amount owed by the Company to each creditor who holds a security on the Property described above:

Bank of Montreal \$1,858,000 1000890126 Ontario Inc. \$460,000

- (e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will list the Property for sale with a real estate agent.

(g) Contact person for Receiver:

MNP Ltd. Receiver of 2776097 Ontario Inc. 201-557 Southdale Road East London, ON N6E 1A2

- Telephone (519) 964-2212 Attention: Rob Smith

- Facsimile (519) 964-2210 - Email: rob.smith@mnp.ca

Dated at London, Ontario this 12th day of August 2024.

MNP Ltd.

In its capacity as Receiver of 2776097 Ontario Inc.

Rob Smith CPA, CA, CIRP, LIT

Senior Vice President

3 2776097 Ontario Inc. Creditor List

Unsecured claim		
unknown		
	unknown	
		unknown