

IN THE MATTER OF SECTION 243 (1) OF THE BANKRUPTCY AND INSOLVENCY ACT,
R.S.C.1985, c.B-3 AS AMENDED;
IN THE MATTER OF SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O.
1990 c.C-43, AS AMENDED

BANK OF MONTREAL
Applicant

-and-

2632363 ONTARIO INC.
Respondent

Court File No.: CV-24/695

ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT
LONDON

NOTICE OF APPLICATION

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Lawyers for the Applicant

April 5, 2024 via Zoom

I. Klaiman - applicant creditor (BMO)
R. Smith - MNP, proposed receiver

I am advised that all interested parties are unopposed to the appointment of a receiver of the respondent debtor's property including the debtor company.

The applicant is the primary secured lender to the debtor. The debtor is in default of its loan obligations to the applicant. The applicant has demanded payment of its secured loans and issued statutory notices under the BIA. The loans remain unpaid and outstanding. A proposal filed by the debtor pursuant to the BIA does not satisfactorily provide for repayment of the applicant's loans.

I find that the applicant is contractually entitled to the relief it seeks and a particular receiver is just and convenient and otherwise necessary to protect and preserve the value of the debtor's property. Order signed in the draft form provided.
Mitchell J. (A.K. Mitchell)