

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF
2560659 Ontario Inc.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 16th day of November, 2020, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2560659 Ontario Inc. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$25,747
-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Toronto- Dominion Bank.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 151 Old Finch Avenue,
Scarborough, Ontario

(b) Principle line of Business: Eating establishment

(c) Location of Business: 151 Old Finch Avenue
Scarborough, Ontario

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Toronto- Dominion Bank	\$404,650
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd.
Receiver of 2560659 Ontario Inc.
1002 – 148 Fullarton Street
London, ON N6A 5P3

Attention: Yatri Vagadia

- Telephone (519) 964-2206
- Facsimile (519) 964-2210
- Email: Yatri.vagadia@mnp.ca

Dated at London, Ontario this 16th day of November, 2020.

MNP Ltd.
In its capacity as Receiver of
2560659 Ontario Inc.



Rob Smith CA, CPA, CIRP, LIT
Senior Vice-President

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250659 Ontario Inc
Creditor List

Creditor	Unsecured claim
Toronto- Dominion Bank 680 Markham Rd, Scarborough, ON M1H 2A7	\$404,650
Thinking Capital Financial Corporation 4200 Boul Dorchester, Suite 3, Montreal, QC H3Z 1V4	Unknown
Tricor Lease & Finance Corporation P.O. Box 397, Burlington, ON L7R 3Y3	Unknown
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	Unknown