

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF
2550123 Ontario Limited.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 11th day of March, 2021, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2550123 Ontario Limited. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$34,802
-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Bank of Montreal.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 19 Chavender Place
Vaughan, ON L4L 1K5

(b) Principal Line of Business: Food & Beverages

(c) Location of Business: 2921 Major Mackenzie Dr. West, Maple,
Vaughan, ON L4L 1K5

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Bank of Montreal	\$640,807.59
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd.
Receiver of 2550123 Ontario Limited.
1002 – 148 Fullarton Street
London, ON N6A 5P3

Attention: Yatri Vagadia

- Telephone (519) 964-2206
- Facsimile (519) 964-2210
- Email: Yatri.vagadia@mnp.ca

Dated at London, Ontario this 11th day of March, 2021.

MNP Ltd.
In its capacity as Receiver of
2550123 Ontario Limited.



Rob Smith CPA, CA, CIRP, LIT
Senior Vice President

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2550123 Ontario Limited.
Creditor List

Creditor	Unsecured claim
Bank of Montreal First Canadian Place, 100 King St, W, Toronto, ON M5X 1A3	\$640,807.59
Bodkin Capital Corporation 102 – 1465 North Service E Oakville, ON L6H 1A7	Unknown
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	Unknown