

COURT FILE NO. 24-2914605

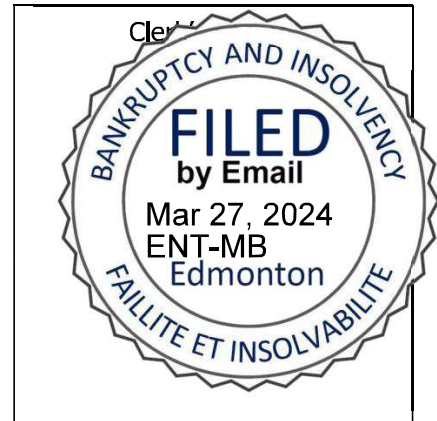
COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE BANKRUPTCY OF
2399449 ALBERTA LTD.

APPLICANT MNP LTD., in its capacity as the TRUSTEE IN BANKRUPTCY OF 2399449 ALBERTA LTD. AND, and not in its personal capacity

RESPONDENT HENOK KASSAYE



DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	McLENNAN ROSS LLP #600 McLennan Ross Building 12220 Stony Plain Road Edmonton, AB T5N 3Y4	Lawyer: Ryan Trainer Telephone: 780.482.9153 Fax: 780.733.9790 Email: ryan.trainer@mross.com File No.: 20230841
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DATE ON WHICH ORDER WAS PRONOUNCED: MARCH 26, 2024

LOCATION OF HEARING OR TRIAL: EDMONTON, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE JOHN J. GILL

UPON THE APPLICATION of MNP Ltd. solely in its capacity as the Trustee in Bankruptcy of 2399449 Alberta Ltd. ("**449**"), and not in its personal capacity (the "**Trustee**"); **AND UPON** reviewing the First Report to the Court of the Trustee dated February 12, 2024 (the "**Report**"); **AND UPON** hearing from counsel for the Trustee and Henok Kassaye ("**Kassaye**"), being unrepresented; **AND UPON IT** appearing that all interested and affected parties have been served with notice of the Application; **AND UPON** being satisfied the Transfers as defined in the Report constitute "Transfers at Undervalue" pursuant to section 96(1)(b)(i) of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3.; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

2. MNP Ltd. in its capacity as the Trustee in Bankruptcy of 449 shall have judgment against Kassaye in the amount of \$602,937.14.
3. Kassaye shall have forty-five (45) days from the date of this Order to pay \$602,937.14, failing which the Trustee shall take whatever enforcement action it deems necessary.
4. Kassaye shall pay costs to the Trustee in the amount of \$2,025.00.


Justice of the Court of King's Bench of Alberta