COURT FILE NO. 24-2914602

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

> IN THE MATTER OF THE BANKRUPTCY OF 2399430 ALBERTA LTD.



MNP LTD., SOLELY IN ITS CAPACITY AS TRUSTEE IN BANKRUPTCY OF 2399430 APPLICANT ALBERTA LTD., AND NOT IN ITS PERSONAL CAPACITY

HENOK KASSAYE RESPONDENT

ORDER DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

McLENNAN ROSS LLP #600 McLennan Ross Building Telephone: 780.482.9153 12220 Stony Plain Road Edmonton, AB T5N 3Y4

Lawyer: Ryan Trainer Fax: 780.733.9790 Email: ryan.trainer@mross.com File No.: 20230841

## DATE ON WHICH ORDER WAS PRONOUNCED: MARCH 26, 2024

## LOCATION OF HEARING OR TRIAL: EDMONTON, ALBERTA

## NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE JOHN J. GILL

**UPON THE APPLICATION** of MNP Ltd. solely in its capacity as the Trustee in Bankruptcy of 2399430 Alberta Ltd. ("430"), and not in its personal capacity (the "Trustee"); AND UPON reviewing the First Report to the Court of the Trustee dated February 12, 2024 (the "Report"); AND UPON hearing from counsel for the Trustee and Henok Kassaye ("Kassaye"), being unrepresented; AND UPON IT appearing that all interested and affected parties have been served with notice of the Application; AND **UPON** being satisfied the Transfers as defined in the Report constitute "Transfers at Undervalue" pursuant to section 96(1)(b)(i) of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3.; IT IS HEREBY **ORDERED AND DECLARED THAT:** 

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
- 2. MNP Ltd. in its capacity as the Trustee in Bankruptcy of 430 shall have judgment against Kassaye in the amount of \$117,369.42.
- 3. Kassaye shall have forty-five (45) days from the date of this Order to pay \$117,369.42, failing which the Trustee shall take whatever enforcement action it deems necessary.
- 4. Kassaye shall pay costs to the Trustee in the amount of \$1,685.00.

Justice of the Court of King's Bench of Alberta