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COURT FILE NUMBER 2101-10276

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF ROYNAT INC.

DEFENDANTS 2127712 ALBERTA LTD., GORDON ROGER Mar 2, 2022

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DOCUMENT ORDER FOR APPROVAL OF

RECEIVER'S ACTIVITIES

ADDRESS FOR SERVICE Caron & Partners LLP

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Attention: Dean A. Hutchison

Solicitors for MNP Ltd.

DATE ON WHICH ORDER WAS PRONOUNCED: Wednesday, March 2, 2022

LOCATION WHERE ORDER WAS PRONOUCED: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice K.M.

Horner

ORDER

UPON THE APPLICATION of MNP Ltd. in its capacity as the Court-appointed receiver (the "**Receiver**") of all of the current and future assets, undertaking and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof of 2127712 Alberta Ltd. filed February 22, 2022 (the "**Application**") for an Order approving the Receiver's activities; **AND UPON HAVING** read the Application, the Receivership Order of the Honourable Madam Justice B.E.C. Romaine granted August 20, 2021, the Application, the Receiver's First Report dated February 22, 2022 (the "**Receiver's First Report**"), all filed, and the Confidential Supplement to the First Report of the Receiver dated February 22, 2022 (the "**Confidential Supplement**"), to be filed, and the Affidavit of Service of Lorraine Chanasyk sworn February 28, 2022, filed; **AND UPON IT** appearing that all interested and affected parties

have been served with notice of the Application; **AND UPON HEARING** from counsel for the Receiver, and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of the Application, and time for service of the Application is abridged to that actually given.

APPROVAL OF THE ACTIVITIES OF THE RECEIVER

- 2. The activities of the Receiver as set out in the Receiver's First Report and the Confidential Supplement, are hereby ratified and approved.
- 3. Service of this Order on any party not attending the Application is hereby dispensed with.

The Honourable Madam Justice K.M. Horner, Justice of the Court of Queen's Bench of Alberta