

District of: Ontario
Division No. 12 - Ottawa
Court No. 18-767170
Estate No. 33 - 1165673

- FORM 87 -
Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
211IVY INC.
of the City of Ottawa
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 9th day of July 2018, we, MNP LTD., became the receiver in respect of the property of 211IVY INC., that is described below:

Real Property or Immovable	Building and Land - Ottawa - 211 Ivy Crescent	1100000.00
----------------------------	-----------------------------------------------	------------

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by First National Financial GP Corporation), pursuant to General Security Agreement dated June 13, 2017 and a charge on property (211 Ivy Crescent) dated August 23, 2013.

3. The undersigned took possession or control of the property described above on the 9th day of July 2018.

4. The following information relates to the receivership:

(a) Address: 220 First Avenue, Ottawa, ON, K1S 2G6

(b) Principal line of business: residential rentals

(c) Location(s) of business:

211 Ivy Street, Ottawa, ON

(d) Amount owed to each creditor who holds a security on the property described above:

Accredited Home Lenders Canada	\$827095.00
Olympia Trust Company	\$97255.00
City of Ottawa - POA Collections Unit	\$1.00
Gordon Gibbons	\$69000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

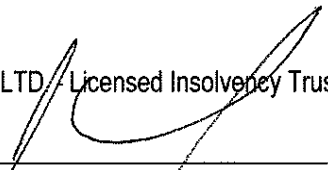
Michel Dube	Unsecured	\$370000.00
Julia Dawn Thomas	Unsecured	\$1.00
Seth David Freedman	Unsecured	\$1.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: the Receiver will list the property for sale with a local real estate agent and seek offers to sell the land and building.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4200, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 9th day of July 2018.


MNP LTD, Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4200 Fax: (613) 726-9009