

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

**IN THE MATTER OF THE RECEIVERSHIP OF**

**THE COMPLETE MASONRY LTD., 1875329 ALBERTA LTD. AND BEATTY RENTALS LTD.**

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

1. On April 10, 2019 the undersigned, MNP Ltd., became the Receiver in respect of the assets and undertakings of The Complete Masonry Ltd. ("TCM"), 1875329 Alberta Ltd. ("187") and Beatty Rentals Ltd. ("BR") (collectively as the "Companies") the insolvent corporations, that are described below:

<b>Property</b>	<b>\$</b>
Accounts Receivable <sup>(1)</sup>	\$Unknown
Equipment and Machinery <sup>(2)</sup>	\$Unknown
Land and Property (187) <sup>(3)</sup>	\$2,169,083
<b>Total (approximation)</b>	<b>Unknown</b>

- (1) The Receiver continues to reconcile the collectability of the accounts receivable listed on the 2018 year-end financial statements of the Companies. Based on the internal records the accounts receivable are severely aged and the Director has advised that there likely is no collectible accounts;
- (2) The Receiver continues to reconcile the remaining Equipment and Machinery of the Companies. Based on the Receiver's own inventory and information supplied by the Director of the Companies, the value of the Equipment and Machinery is limited; and,
- (3) Land and Property value was derived from the 2018 year-end financial statement obtained from the internal books and records of 187. An appraisal of the Land and Property is being completed by the Receiver.

2. The undersigned became a Receiver in respect of the property described above by virtue of a Court of Queen's Bench of Alberta Order dated April 10, 2019.
3. The undersigned took possession and control of the property described above on April 10, 2019.
4. The following information relates to the Receivership:
  - a. Address of insolvent: 10420 123 Street, Grande Prairie, AB T8V 8B8
  - b. Principal line of business: Masonry work, real estate holdings, and equipment rental services
  - c. Location of business: Grande Prairie, Alberta
  - d. Estimated amounts owed by the Companies to each creditor who holds a security interest in the property described above:

Royal Bank of Canada <sup>(1)</sup>	\$2,436,876
Canada Revenue Agency (Payroll Source Deductions) - <b>TCM</b> <sup>(1)</sup>	\$456,000
Canada Revenue Agency (Payroll Source Deductions) - <b>BR</b> <sup>(1)</sup>	\$1.00
Wells Fargo Equipment Finance Company <sup>(1) (2)</sup>	\$1.00
Arundel Capital Corporation <sup>(1) (2)</sup>	\$1.00
GE Canada Equipment Financing <sup>(1) (2)</sup>	\$1.00
Blue Chip Leasing Corporation	\$1.00
Valiant Financial Services <sup>(1) (2)</sup>	\$1.00

G.N. Johnston Equipment Co. Ltd.	\$1.00
County of Grande Prairie – 187 <sup>(1)</sup>	\$92,080
Workers' Compensation Board – TCM <sup>(1)</sup>	\$4,795
BlueShore Leasing <sup>(1) (2)</sup>	\$1.00
VantageOne Leasing Inc. <sup>(1)</sup>	\$56,938
<b>Total (Approximation)</b>	<b><u>\$3,046,697</u></b>

- (1) Amounts based on information obtained from the application materials for the Receiver's appointment and the books and records of the Companies gathered by the Receiver. Amounts are estimates only and subject to change. Where debts are believed to be specific to one entity only, the entity has been identified.
- (2) Where balances outstanding are not yet known, values have been listed at \$1.00.

The list of other creditors of the insolvent corporations, the amount owed to each creditor and the total amount due by the insolvent corporation is as follows:

- Please see attached Exhibit 'A'
- e. The Receiver continues to investigate the options available to maximize realization on the property described above which is likely to include traditional real estate listings of the real property.
- f. Contact person for the Receiver:
- Reina Ainsworth  
**MNP Ltd.**  
Suite 1300, 10235 101 Street NW  
Edmonton, AB T5J 3G1  
Phone: (780) 455-1155  
Fax: (780) 409-5415  
Email: reina.ainsworth@mnp.ca
- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website ([www.mnpdebt.ca/en/corporate](http://www.mnpdebt.ca/en/corporate)) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting Reina Ainsworth at 780-969-1425.
- h. Please take notice that the Receiver is providing this document to all known creditors for **informational purposes only**. As a creditor, you are **not required to submit paperwork supporting the amounts owing to you at this time**. If a claims process is undertaken in the future, you will be contacted.

Dated at Edmonton, Alberta on April 17, 2019:

**MNP Ltd.**

In its capacity as Receiver of  
**The Complete Masonry Ltd., 1875329 Alberta Ltd., and Beatty Rentals Ltd.**  
and not in its personal or corporate capacity

Per:  Karen Aylward, CIRP, LIT  
Vice President

THE COMPLETE MASONRY LTD., 1875329 ALBERTA LTD. AND BEATTY RENTALS LTD.

EXHIBIT "A" TO NOTICE AND STATEMENT OF RECEIVER

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<b>CREDITOR NAME</b>	<b>AMOUNT OWING (\$)</b>
1. ANODE NDT LTD.	2,152.50
2. BLUEWAVE ENERGY	1,715.92
3. BROCK WHITE CANADA	21,019.15
5. CAPSTAN HAULING LTD.	1,764.00
6. CITY OF GRANDE PRAIRIE	81,448.49
7. CONDO ASSOCIATION	9,204.12
8. GLEN BJORKLUND	2,865.45
9. GP MASONRY SUPPLY	146,854.67
10. INAAN TRUCK SERVICE C/O 915589 AB LTD	388.50
11. JLG	4,940.38
12. KEN-CO EQUIPMENT LTD.	3,354.44
13. LEAVITT MACHINERY	362.18
14. MNP LTD.	17,267.40
15. PETRO CAN	5,460.81
16. PUROLATOR	205.35
17. RECEIVER GENERAL	25,146.05
18. RITCHIE BROS AUCTION	20,781.77
19. STRINGAM LLP	260.00
20. SUPERIOR PROPANE	5,206.81
21. TRI-S CONCRETE (1996) LTD.	29,733.25
Total Unsecured creditors	<hr/> 380,131.24

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