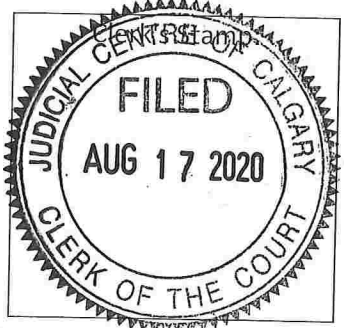


COURT FILE NUMBER 2001-00610  
 COURT COURT OF QUEEN'S BENCH OF ALBERTA  
 JUDICIAL CENTRE CALGARY  
 PLAINTIFF MCAP FINANCIAL CORPORATION  
 DEFENDANTS 1759255 ALBERTA LTD.  
 DOCUMENT **ORDER APPROVING RECEIVER'S ACTIVITIES AND FEES AND INTERIM DISTRIBUTION**



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
 Field LLP  
 400, 444 – 7 Avenue SW  
 Calgary, Alberta T2P 0X8  
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 Phone Number: (403) 260-8500  
 Fax Number: (403) 264-7084  
 Email Address: [tbatty@fieldlaw.com](mailto:tbatty@fieldlaw.com)  
 File No. 50432-56

I hereby certify this to be a true copy of the original ORDER  
 Dated this 17 day of Aug 2020  
 for Clerk of the Court

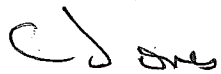
DATE ON WHICH ORDER WAS PRONOUNCED: Monday, August 17, 2020  
 LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre, 601 – 5 Street SW, Calgary, Alberta  
 NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice C.M. Jones

**UPON THE APPLICATION** by MNP Ltd. in its capacity as the Court-appointed receiver and manager (the "Receiver") of the undertaking, property and assets of 1759255 ALBERTA Ltd. (the "Debtor") for an Order approving the actions, conduct and activities of the Receiver as outlined in the First Report of the Receiver, dated August 10, 2020 (the "First Report") and the First Confidential Report of the Receiver, dated August 10, 2020 (the "Confidential Report"); **AND UPON THE FURTHER APPLICATION** by the Receiver for an Order authorizing a distribution of funds to MCAP Financial Corporation ("MCAP"); **AND UPON HAVING READ** the Receivership Order dated March 12, 2020 (the "Receivership Order"), the First Report, the Confidential Report and the Affidavit of Service of Lisa Roy sworn August 14, 2020 to be filed; **AND UPON IT APPEARING** that all interested and affected parties

have been served with notice of this application; **AND UPON HEARING** the submissions of counsel for the Receiver, and any other counsel present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

- [1] Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- [2] The Receiver's activities set out in the First Report and Confidential Report are hereby ratified and approved.
- [3] The Receiver's accounts for fees and disbursements, as set out in the First Report are hereby approved without the necessity of a formal passing of its accounts.
- [4] The accounts of the Receiver's legal counsel for their fees and disbursements, as set out in the First Report are hereby approved without the necessity of a formal assessment of its accounts.
- [5] MCAP has a valid and enforceable charge over the assets, undertaking and property of the Debtor and the proceeds therefrom and, as such, the Receiver is hereby authorized to make the distribution to MCAP set out in the First Report - subject only to the Receiver setting aside proceeds sufficient to pay any charges or encumbrances ranking in priority to MCAP's security.
- [6] Service of this Order on any party not attending this application is hereby dispensed with.

  
\_\_\_\_\_  
J.C.C.Q.B.A.