

SUPERIOR COURT OF JUSTICE – ONTARIO

7755 Hurontario Street, Brampton ON L6W 4T6

RE: ROYAL BANK OF CANADA, **Applicant**

AND:

13153100 CANADA INC., **Respondent**

BEFORE: Justice Fowler Byrne

COUNSEL: HOGAN, Tim for the **Applicant**
Email: thogan@harrisonpensa.com

YUAN, Ye for the **Respondent**
Email: y.yuan@goldmanhine.com

HEARD: November 14, 2024, By Videoconference

ENDORSEMENT

- [1] The Applicant seeks an order appointing a receiver following the Respondent's alleged default in payment of the credit facilities advanced by the Applicant.
- [2] Since this Application was brought, the Respondent has received an offer to purchase the subject property which could fully satisfy the Applicant. Accordingly, the parties have entered into an agreement whereby the Receiver would be appointed but that the Respondent continues to operate the business on a daily business and then complete the sale. If it does not close, the Receiver can take what steps it considers necessary.
- [3] Accordingly, and on consent,
- a. Order to go appointing receiver, in accordance with the draft order filed and signed by me.


Fowler Byrne J.