

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))
IN THE MATTER OF THE RECEIVERSHIP OF
104 INVESTMENTS LTD.

TAKE NOTICE THAT:

1. On the 31st day of May, 2023, the undersigned MNP Ltd., became the Receiver and Manager (the “**Receiver**”) of all of the assets, undertakings, and properties (the “**Asset**”) of 104 Investments Ltd. (the “**Company**”).
2. The Company’s assets consist of the following:

Assets	Estimated Realization (\$'s)
Industrial warehouse, 555 Adams Road, Kelowna, BC	Unknown
	Unknown

3. The undersigned became a Receiver and Manager in respect of the Asset as described above by virtue of a Court Order issued by the Supreme Court of British Columbia in Action No. H-137731 on October 3, 2023. A copy of the Court Order is attached.
4. The undersigned has taken possession and control of the assets described above on the 3rd day of October 2023.
5. The following information relates to the receivership:
 - a. Address of property: 555 Adams Road, Kelowna BC
 - b. Principal line of business: Real Estate Investments/Services
 - c. Location of businesses: 555 Adams Road, Kelowna BC.

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- d. The estimated amount owed by the Company as of July 6, 2023, to each creditor who holds a security interest on the Assets described above, is as follows:

Secured Party	Asset Secured	Estimated Claim
Trez Capital Limited Partnership	Mortgage and assignment of rents	16,997,000
Capital Properties	Mortgage and assignment of rents	6,474,695

6. MNP Ltd., pursuant to the aforementioned appointment, will review the options to renovate, subdivide and stratify the building or sell in its current state.

Contact person for Receiver:

Sameer Kassam

Telephone: (604) 689-8939

Facsimile: (604) 689-8584

Email: Sameer.Kassam@mnp.ca

DATED AT Vancouver, British Columbia this 1st day of November 2023.

MNP Ltd.

In its capacity as Receiver and Manager of 104 Investments Ltd.

Per:



Douglas Chivers, CA, CPA, CIRP, LIT