Clerk's Stamp:

ESTATE NUMBERS 25-2670585

25-095164 25-095165

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ZARGON OIL & GAS LTD., ZARGON OIL & GAS

PARTNERSHIP and ZARGON U.S. HOLDINGS LTD.

DOCUMENT ORDER (Joint Proposal)

Burnet, Duckworth & Palmer LLP

ADDRESS FOR SERVICE AND

2400, 525 - 8 Avenue SW Calgary, Alberta T2P 1G1

INFORMATION OF PARTIES FILING THIS

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File No. 043136-145

DATE ON WHICH ORDER WAS PRONOUNCED: November 13, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice K.M. Eidsvik

UPON THE APPLICATION of Zargon Oil & Gas Ltd. ("Zargon O&G") Zargon Oil & Gas Partnership ("Zargon Partnership") and Zargon U.S. Holdings Ltd. ("Zargon US" and collectively "Zargon"); AND UPON reading Affidavit No. 2 of Craig Hansen sworn November 11, 2020 ("Hansen Affidavit No. 2"); AND UPON hearing submissions by counsel for Zargon and any other counsel or other interested parties present,

IT IS HEREBY ORDERED THAT:

SERVICE

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.

JOINT PROPOSAL

2. Zargon is authorized to file a joint proposal with the Official Receiver.

SERVICE

3. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.Q.B.A