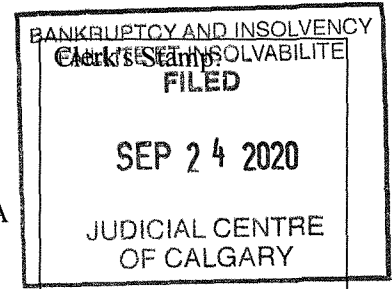


COURT FILE NUMBER 25-2670585  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ZARGON OIL & GAS LTD., ZARGON OIL & GAS PARTNERSHIP and ZARGON U.S. HOLDINGS LTD.

DOCUMENT **AFFIDAVIT NO.1 OF CRAIG HANSEN**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTIES FILING THIS DOCUMENT

**Burnet, Duckworth & Palmer LLP**  
2400, 525 - 8 Avenue SW  
Calgary, Alberta T2P 1G1  
  
Lawyer: David LeGeyt / Ryan Algar  
Phone Number: (403) 260-0120/ 0126  
Fax:(403) 260-0332  
Email: dlegeyt@bdplaw.com / ralgar@bdplaw.com  
File No. 043136-145

**AFFIDAVIT NO. 1 OF CRAIG HANSEN**

**Sworn September 22, 2020**

I, CRAIG HANSEN, of Calgary, Alberta, SWEAR AND SAY THAT:

1. I am the President, Chief Executive Officer and only remaining director of Zargon Oil & Gas Ltd. ("**Zargon O&G**"). As such I have personal knowledge of the matters hereinafter deposed to except where stated to be based upon information and belief, in which case I believe the same to be true.

**Background**

2. Zargon O&G is a publicly-traded oil and gas production company trading on the Toronto Stock Exchange under the symbol "ZAR". Zargon O&G was amalgamated pursuant to the laws of the Province of Alberta and its head office is located in Calgary, Alberta. Zargon O&G is engaged in the business of oil and natural gas exploration, exploitation, development, acquisition and production in Canada and the United States.