



ESTATE NUMBER 25-2802560

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY* ACT, RSC 1985, C B-3, AS AMENDED COM May 27 2022

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VERTEX DOWNHOLE LTD.

DOCUMENT **Order (Extension of Time to File Proposal)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTIES FILING THIS DOCUMENT

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 File No. 74909-14

DATE ON WHICH ORDER WAS PRONOUNCED: May 27, 2022

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton

JUSTICE WHO MADE THIS ORDER: The Honourable Justice K. Feth

UPON THE APPLICATION of Vertex Downhole Ltd. ("**Vertex**" or the "**Applicant**"); AND UPON reading Affidavit No. 3 of Craig Flint sworn May 16, 2022 ("**Flint Affidavit No.3**"); AND UPON reading the Affidavit of Service of Anne-Marie Gillis-Tapp sworn May 17, 2022; AND UPON reading the Third Report of the Proposal Trustee (Second Report of MNP Ltd. As Proposal Trustee) (the "**Third Report**") of MNP Ltd. in its capacity as

the proposal trustee of Vertex (in such capacity, the "**Proposal Trustee**") dated May 18, 2022;
AND UPON hearing submissions by counsel for Vertex and any other counsel or other interested parties present;

IT IS HEREBY ORDERED THAT:

SERVICE

1. The time for service of the notice of application (the "**Application**") for this order (the "**Order**") is hereby abridged and deemed good and sufficient and the Application is properly returnable today, and no other than those persons served is entitled to service of the notice of Application.

INTERPRETATION

2. Capitalized terms not otherwise defined in this Order shall have the meaning set forth in the Application, Flint Affidavit No.3, or the Second Report.

EXTENSION OF TIME TO FILE A PROPOSAL

3. The time within which Vertex is required to file a proposal to its creditors with the Official Receiver under section 50.4 of the *Bankruptcy and Insolvency Act* (the "**BIA**") is hereby extended up to and including July 14, 2022.
4. Service of this Order shall be deemed to be achieved by posting a copy of this Order on the Proposal Trustee's website created and maintained for the within proceeding and by delivering a copy of this Order to those parties listed on the Service List prepared by counsel to Vertex.



J.C.Q.B.A