

Estate No.: 24-3077340 Court No.: 24-3077340

TO ALL CREDITORS OF TOP DRAW INC.

Dear Sir or Madam:

RE: Top Draw Inc. Insolvent Person

Please be advised that on May 7, 2024, Top Draw Inc. ("Top Draw") filed a Notice of Intention to Make a Proposal Pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "Act") and that MNP Ltd. consented to act as Trustee in the Proposal proceedings.

You are receiving these documents as Top Draw has identified you as a creditor. Enclosed please find the following documents:

- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Trustee's Consent to Act;
- Form 33 Notice of Intention to Make a Proposal; and,
- List of Creditors with claims of \$250 or more;

These documents have been sent to you in accordance with the requirements under the Act. You are not required to file documents with the Trustee at this time.

Once Top Draw formulates a Proposal to creditors, further documentation will be distributed to the creditors, including a Proof of Claim form, wherein each creditor will be given the opportunity to confirm the amount outstanding and owed to it. As such, if your records indicate a balance owing different than that listed on the List of Creditors attached hereto, there is no requirement to contact the Trustee at this time.

Please note that in accordance with Section 69(1) of the Act, all proceedings against Top Draw are stayed. No creditor has any remedy against Top Draw or its assets, nor are creditors entitled to commence or continue any action against Top Draw relating to the collection of debts arising prior to May 7, 2024.

Should you require any further information please contact Kristin Gray at (780)705-0073 or kristin.gray@mnp.ca

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Division I Proposal of **Top Draw Inc.**

And not in its personal capacity

Per:

Kristin Gray, CPA, CA, CIRP, LIT

Senior Vice President







Industrie Canada

Bureau du surintendant des faillites Canada

District of Alberta

Division No. 01 - Edmonton Court No. 24-3077340 Estate No. 24-3077340

In the Matter of the Notice of Intention to make a proposal of:

TOP DRAW INC.

Insolvent Person

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

May 07, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 07, 2024, 15:17

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902





April 24, 2024

Top Draw Inc. 10210 111 Street NW Edmonton, AB T5K 1K9

Attention: Mr. Ken Jurina, Director

Dear Ken:

Re: Notice of Intention to Make a Proposal

Further to our recent discussions, we confirm that MNP Ltd., a licensed trustee, having an office at 1300, 10235 – 101 Street, Edmonton, Alberta consents to act as the Trustee in regards to a proposal filed by Top Draw Inc. pursuant to Subsection 50.4(1) of the *Bankruptcy & Insolvency Act.*

Yours very truly, **MNP Ltd.**

per:

Kristin Gray, CPA, CA, CIRP, LIT Senior Vice President





District of: Alberta
Division No. 01 - Edmonton
Court No.

Court No. Estate No.

> - FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of TOP DRAW INC. of the City of Edmonton, in the Province of Alberta

Take notice that:

- 1. I, TOP DRAW INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
- 2. MNP Ltd. of Suite 1300, 10235 101 Street NW, Edmonton, AB, T5J 3G1, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Edmonton in the Province of Alberta, this 7th day of May 2024.

TOP DRAW INC.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 01 - Edmonton

Court No. Estate No.

- FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of TOP DRAW INC. of the City of Edmonton, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ATB Financial Dennis Lagura	12703 97 Street Edmonton AB T5E 4C1		95,411.83
Receiver General - Canada Revenue Agency (GST)	c/o Pacific Insolvency Intake Centre 9755 King George Boulevard Surrey BC V3T 5E1		119,114.75
Receiver General - Canada Revenue Agency (Source)	c/o Pacific Insolvency Intake Centre 9755 King George Boulevard Surrey BC V3T 5E1		795,058.92
Total			1,009,585.50

TOP DRAW INC. Insolvent Person