

District of Ontario
Division No. 09-Toronto
Court File No. 31-2459849
Estate File No. 31-2459849

**ONTARIO
SUPERIOR COURT OF JUSTICE
(BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE
JUSTICE *Pattillo*

)
)
)

FRIDAY, THE 15TH DAY
OF MARCH, 2019

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF SATIN FINISH HARDWOOD FLOORING, LIMITED OF THE CITY OF
TORONTO, IN THE PROVINCE OF ONTARIO**



ORDER

THIS MOTION made by Satin Finish Hardwood Flooring, Limited (the "**Company**") for an order extending the time for filing a proposal under the provisions of the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended (the "**BIA**") and other relief was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Company, including the Affidavit of David Zimmerman sworn March 13, 2019 and the Second Report of MNP Ltd. in its capacity as proposal trustee for the Company (the "**Proposal Trustee**") dated March 13, 2019 (the "**Second Report**"), and on hearing submissions of counsel for the Company and for the Proposal Trustee, no one else appearing although properly served as appears from the Affidavit of Service of Karen Fox sworn on March 13, 2019 and the Affidavit of Service of Sophie Peiou sworn on March 13, 2019:

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion, Motion Record and Second Report is hereby abridged and validated, such that the motion is properly returnable today, and that further service of the Motion Record and Second Report on any other person is hereby dispensed with.


2. **THIS COURT ORDERS** that the time for filing a proposal under subsection 50.4(8) of the BIA be and is hereby extended for a period of 45 days from March 18, 2019 to and including May 2, 2019.

3. **THIS COURT ORDERS** that the sale process approved by the Order of Madam Justice Dietrich dated January 23, 2019 (the "**Sale Process**") is amended by deleting the timeline chart in paragraph 10 of the First Report of the Proposal Trustee dated January 18, 2019 and substituting therefor the extended timeline chart attached as Appendix "E" (the "**Extended Timeline**") to the Second Report of the Proposal Trustee dated March 13, 2019 (the "**Second Report**").

4. **THIS COURT ORDERS** that the Second Report and the activities of the Proposal Trustee described therein be and are hereby approved, provided that only the Proposal Trustee, in its personal capacity and only with respect to its personal capacity, shall be entitled to rely upon or utilize in any way such approval.

5. **THIS COURT ORDERS** that the Proposal Trustee and its counsel be and are hereby authorized to receive interim draws toward payment of their professional fees and disbursements out of monies received from the Company, subject to such draws, together with any payments of the professional fees and disbursements of the Company's counsel out of monies received from the Company, being limited to the professional fees provided

by the Cash Flow Projections and Revised Cash Flow Projections (defined in the Second Report) and such amounts constituting advances against the remuneration and disbursements of the Proposal Trustee and its counsel when and as approved by this Court.



IN THE MATTER OF THE PROPOSAL OF SATIN FINISH HARDWOOD FLOORING, LIMITED
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

District of Ontario
Division No. 09-Toronto
Court File No. 31-2459849
Estate File No. 31-2459849

**ONTARIO
SUPERIOR COURT OF JUSTICE
(BANKRUPTCY COURT)**

PROCEEDING COMMENCED AT TORONTO

ORDER

MINDEN GROSS LLP
Barristers & Solicitors
2200 – 145 King Street West
Toronto ON M5H 4G2

Catherine Francis (LSUC #26900N)
cfrancis@mindengross.com
Tel: 416-369-4137
Fax: 416-864-9223

Lawyers for Satin Finish Hardwood Flooring, Limited