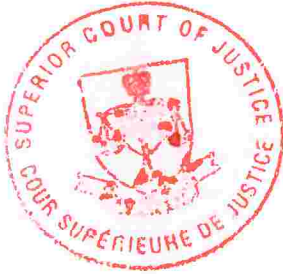


District of Ontario
Division No. 09-Toronto
Court File No. 31-2459849
Estate File No. 31-2459849



**ONTARIO
SUPERIOR COURT OF JUSTICE
(BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE *MADAM*

JUSTICE *DIETRICH*

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WEDNESDAY, THE 23RD

DAY OF JANUARY, 2019

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF SATIN FINISH HARDWOOD FLOORING, LIMITED OF THE CITY OF
TORONTO, IN THE PROVINCE OF ONTARIO**

ORDER

THIS MOTION made by Satin Finish Hardwood Flooring, Limited (the "**Company**") for an order extending the time for filing a proposal under the provisions of the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended (the "**BIA**") and approving of a sale process, among other things, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Company, including the Affidavit of David Zimmerman sworn January 17, 2019 and the First Report of MNP Ltd. in its capacity as proposal trustee for the Company (the "**Proposal Trustee**") dated January 18, 2019 (the "**First Report**"), and on hearing submissions of counsel for the Company and for the Proposal Trustee, no one else appearing although properly served as appears from the

Affidavit of Service of Karen Fox sworn on January 18, 2019 and the Affidavit of Service of Sophie Peiou sworn on January 18, 2019:

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion, Motion Record and First Report is hereby abridged and validated, such that the motion is properly returnable today, and that further service of the Motion Record and First Report on any other person is hereby dispensed with.
2. **THIS COURT ORDERS** that the time for filing a proposal under subsection 50.4(8) of the BIA be and is hereby extended for a period of 45 days from February 1, 2019 to and including March 18, 2019.
3. **THIS COURT ORDERS** that the sale process (subject to any amendments thereto that may be made in accordance therewith), as more particularly described in the First Report and Exhibit "E" thereto (the "**Sale Process**"), be and is hereby approved and the Proposal Trustee and the Company be and are hereby authorized and directed to take such steps and execute such documentation as they deem necessary or advisable (subject to the terms of the Sale Process) to carry out the Sale Process, subject to prior approval of this Court being obtained before completion of any transaction(s) under the Sale Process.
4. **THIS COURT ORDERS** that the Proposal Trustee and its respective affiliates, partners, directors, employees, advisors, agents and controlling persons shall have no liability with respect to any and all losses, claims, damages or liability of any nature or kind to any person in connection with or as a result of performing their duties under the Sale Process, except to the extent of such losses, claims, damages or liabilities resulting

from the gross negligence or wilful misconduct of the Proposal, as determined by the Court.

5. **THIS COURT FURTHER ORDERS** that, pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Proposal Trustee and the Company be and are hereby authorized and permitted to disclose and transfer to each Prospective Offeror, as defined in the Sale Process (the "**Offerors**"), if requested by such Prospective Offerors, personal information of identifiable individuals, including, without limitation, all human resources and payroll information in the Company's records pertaining to the Company's past and current employees, but only to the extent desirable or required to negotiate or attempt to complete a sale pursuant to the Sale Process (a "**Sale**"). Each Prospective Offeror to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation for the purpose of effecting a Sale, and if it does not complete a Sale, shall return all such information to the Proposal Trustee, or in the alternative destroy all such information and provide confirmation of its destruction if requested by the Proposal Trustee. The Successful Offeror(s), as defined in the Sale Process, shall maintain and protect the privacy of such information and, upon the closing of the transaction(s) contemplated in the Successful Offer(s), as defined in the Sale Process, shall be entitled to use the personal information provided to it that is related to the applicable business and/or assets of the Company acquired pursuant to the Sale Process in a manner that is in all material respects identical to the prior use of such information by the Company, and shall return all other personal information to the Proposal Trustee, or ensure that all other

personal information is destroyed and provide confirmation of its destruction if requested by the Proposal Trustee.

6. **THIS COURT ORDERS** that the First Report and the activities of the Proposal Trustee described therein be and are hereby approved, provided that only the Proposal Trustee, in its personal capacity and only with respect to its personal capacity, shall be entitled to rely upon or utilize in any way such approval.



IN THE MATTER OF THE PROPOSAL OF SATIN FINISH HARDWOOD, LIMITED
of the City of TORONTO
in the Province of ONTARIO

District of Ontario
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**ONTARIO
SUPERIOR COURT OF JUSTICE
(BANKRUPTCY COURT)**

PROCEEDING COMMENCED AT TORONTO

ORDER

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