

District of Ontario
Division No. 09-Toronto
Court File No. 31-2459849
Estate File No. 31-2459849

**ONTARIO
SUPERIOR COURT OF JUSTICE
(BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE MR.)

WEDNESDAY, THE 1ST DAY

JUSTICE McEWEN)

OF May, 2019



**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF SATIN FINISH HARDWOOD FLOORING, LIMITED OF THE CITY OF
TORONTO, IN THE PROVINCE OF ONTARIO**

ORDER

THIS MOTION made by Satin Finish Hardwood Flooring, Limited (the "**Company**") for an order extending the time for filing a proposal under the provisions of the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended (the "**BIA**") and other relief was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Company, including the Affidavit of David Zimmerman sworn April 30, 2019, and the Third Report of MNP Ltd. in its capacity as proposal trustee for the Company (the "**Proposal Trustee**") dated May 1, 2019 (the "**Third Report**"), and on hearing submissions of counsel for the Company and for the Proposal Trustee, no one else appearing although properly served as appears from the Affidavit of Service of Karen Fox sworn on April 30, 2019:

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion, Motion Record and Third Report is hereby abridged and validated, such that the motion is properly returnable today, and that further service of the Motion Record and Second Report on any other person is hereby dispensed with.

2. **THIS COURT ORDERS** that the time for filing a proposal under subsection 50.4(8) of the BIA be and is hereby extended for a period of 43 days from May 2, 2019 to and including June 14, 2019.


3. **THIS COURT ORDERS** that the sale process approved by the Order of Madam Justice Dietrich dated January 23, 2019 (the "**Sale Process**") as amended by the Order of Mr. Justice Pattillo dated March 15, 2019 is further amended by deleting the timeline chart attached as Appendix "E" to the Second Report of the Proposal Trustee dated March 13, 2019 and substituting therefor the extended timeline chart attached as Appendix "E" to the Third Report, provided that ^{only the parties contemplating going-concern offers} referred to in the Confidential Appendix "F" ^{to} the Third Report are permitted to submit offers by the amended bid deadline of May 15, 2019.

4. **THIS COURT ORDERS THAT** the Company be and is hereby authorized to sell its surplus raw materials, surplus unfinished product and certain Off-Quality Inventory (as defined in the Third Report) for a sale price not to exceed \$710,000 (before HST) in the aggregate for the period ending June 14, 2019.

5. **THIS COURT ORDERS** that the Third Report and the activities of the Proposal Trustee described therein be and are hereby approved, provided that only the Proposal

Trustee, in its personal capacity and only with respect to its personal capacity, shall be entitled to rely upon or utilize in any way such approval.

6. **THIS COURT ORDERS** that the confidential appendices to the Third Report shall be treated as confidential, sealed and shall not form part of the public record until further Order of this Court.



IN THE MATTER OF THE PROPOSAL OF SATIN FINISH HARDWOOD FLOORING, LIMITED
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

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PROCEEDING COMMENCED AT TORONTO

ORDER

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