

District of Ontario
 Division No. 09 - Toronto
 Court No. 31-2237153
 Estate No. 31-2237153

**In the matter of the proposal of
 Masterfile Corporation
 of the City of Toronto
 in the Province of Ontario
 Form 12
 Interim Statement of Receipts and Disbursements**

Interim

RECEIPTS

1. Payment Receipt			
Proposal	333,736.58		333,736.58
2. Miscellaneous			
Funds from retainer	20,000.00		20,000.00
TOTAL RECEIPTS			<u>353,736.58</u>

DISBURSEMENTS

3. Fees Paid			
To registrar	150.00		
To official receiver	150.00		300.00
4. Notice of first meeting			
Notice of Proposal - postage	225.69		225.69
5. Inspector			
Fees	200.00		200.00
6. Trustee's remuneration			
Trustee Fees in Proposal	74,708.10		
HST charged on Trustee remuneration	9,712.05		84,420.15
7. Legal fees and legal services costs (taxed)			
Legal fees/disbursements	20,512.35		
HST on legal fees	2,665.57		23,177.92
8. Miscellaneous			
Bank charges	150.00		
Bank Account Transfer	689.95		839.95
TOTAL DISBURSEMENTS			<u>109,163.71</u>

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

Amount available for distribution			
			<u>244,572.87</u>
9. Levy payable under section 147 of the Act			<u>9,217.50</u>
10. Preferred creditors			
Proved claims of	49,349.98		
Dividend	49,349.98	less levy	2,467.50
			<u>46,882.48</u>
11. Unsecured creditors			
Proved claims of	2,980,653.58		
Current dividend	4.53%	135,000.00	less levy
			6,750.00
			<u>128,250.00</u>
12. Amount refunded to the debtor			<u>24,386.00</u>
13. Amount retained in the Trust account by the Trustee:			<u>35,836.89</u>

Status of Proposal: Ongoing.

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**In the matter of the proposal of
Masterfile Corporation
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in the Province of Ontario**
Form 12 --- Continued
Interim Statement of Receipts and Disbursements

Interim

Notes:

1. On April 5, 2017, Masterfile Corporation ("Masterfile" or the "Company") filed a Proposal pursuant to the Bankruptcy and Insolvency Act ("BIA") and MNP Ltd. ("MNP") consented to act as Proposal Trustee (the "Trustee").
2. On May 23, 2017, the Ontario Superior Court of Justice ordered the approval of the Proposal (the "Approval Order").
3. The terms of the Proposal require Masterfile to pay, inter alia, the sum of \$800,000 in minimum quarterly instalments of \$40,000. These payments commenced on September 3, 2017 and Masterfile's payments are currently up to date.
4. The Proposal also provided that Masterfile was to pay to the Trustee immediately after the making of the Approval Order, the funds required to satisfy payment of the employee preferred claims. Masterfile paid the Trustee \$53,736.58, which, subject to the Trustee's determination of certain employee preferred claims being final and conclusive, was \$4,386.60 greater than the funds required to satisfy the proven employee preferred claims. As such, the Trustee, with inspector approval, returned this amount to Masterfile by deducting this amount from Masterfile's first Proposal payment due on September 3, 2017.
5. The Trustee, with inspector approval, deducted an amount of \$17,500 from Masterfile's first Proposal payment due on September 3, 2017, to reimburse Masterfile for its legal fees.
6. An initial retainer amount of \$20,000 was paid to the Trustee by Masterfile to cover the fees of the Trustee, should the Company at any point be deemed to have filed an assignment in bankruptcy. The Trustee, with inspector approval, returned the retainer funds to Masterfile by applying it to Masterfile's March 3, 2018 payment.
7. At the Second Meeting of Creditors held on December 4, 2018 (the "Second Meeting"), the creditors directed the Trustee to bring a motion to Bankruptcy Court (the "Motion") seeking authority to make a distribution to creditors by electronic means on information provided by the Company.
8. Subsequent to receiving the Motion, the Office of the Superintendent of Bankruptcy advised the Trustee that it wished to obtain consent from each of Masterfile's creditors to receiving payment electronically. The Trustee, with Inspector approval, proceeded with the Motion on the basis that the Trustee seek the consent of each creditor receiving payment electronically.
9. On January 22, 2019, the Court authorized the Trustee to issue to Masterfile's creditors (with proven and accepted claims) the dividend distributions either by electronic means (Electronic Funds Transfer, Automated Clearing House or PayPal) or by printed cheque (issued in Canadian dollars)
10. There are currently three inspectors appointed in the administration of this estate.

Dated at the City of Toronto in the Province of Ontario, this 30th day of April 2019.

MNP LTD. - Licensed Insolvency Trustee

Per:



Sheldon Title - Licensed Insolvency Trustee
300 - 111 Richmond Street West
Toronto ON M5H 2G4
Phone: (416) 596-1711 Fax: (416) 323-5242

Approved by the following inspectors:

Michael Mahovich

Susan Morissette

District of Ontario
Division No. 09 - Toronto
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Form 12 --- Continued
Interim Statement of Receipts and Disbursements

Interim

Notes:

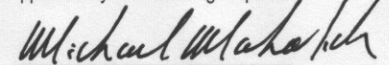
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John McDonald

Taxed at the sum of \$ _____, this _____ day of _____.

Registrar

District of Ontario
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DIVIDEND SHEET
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Date declared: April 29, 2019

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Preferred								
Andrew Taylor	1,365.12	1,365.12	68.26	1,296.86	1,296.86	0.00	0.00	0.00
Archie Lam	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Barbara Miller	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Bianca Gianfrancesco	1,258.65	1,258.65	62.93	1,195.72	1,195.72	0.00	0.00	0.00
Brent Garnett	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Celine Richard	1,660.00	1,660.00	83.00	1,577.00	1,577.00	0.00	0.00	0.00
Chris Liberty	1,657.60	1,657.60	82.88	1,574.72	1,574.72	0.00	0.00	0.00
Chris Thorn	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Craig Armstrong	1,084.58	1,084.58	54.23	1,030.35	1,030.35	0.00	0.00	0.00
David Edwards	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Diane Moore	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Florin Patrascu	2,000.00	2,000.00	99.99	1,900.01	1,900.01	0.00	0.00	0.00
Geoffrey Beal	1,741.45	1,741.45	87.07	1,654.38	1,654.38	0.00	0.00	0.00
Joao Miranda	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
John McDonald	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Julie McNorton	992.54	992.54	49.63	942.91	942.91	0.00	0.00	0.00
Kara Bowerman	1,192.22	1,192.22	59.61	1,132.61	1,132.61	0.00	0.00	0.00
Kevin Lam	1,613.40	1,613.40	80.67	1,532.73	1,532.73	0.00	0.00	0.00
Lev Piaseckyj	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Lisa Gilpin	1,828.42	1,828.42	91.42	1,737.00	1,737.00	0.00	0.00	0.00
Maureen Wisson	1,443.36	1,443.36	72.17	1,371.19	1,371.19	0.00	0.00	0.00
Michael Hilsheimer	1,306.09	1,306.09	65.30	1,240.79	1,240.79	0.00	0.00	0.00
Mohammad Fattahian	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Roberto Bojorge	917.31	917.31	45.87	871.44	871.44	0.00	0.00	0.00
Seneca Cunningham	1,316.54	1,316.54	65.83	1,250.71	1,250.71	0.00	0.00	0.00
Sharon Snow	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Siobhan Tynan	1,374.37	1,374.37	68.72	1,305.65	1,305.65	0.00	0.00	0.00
Stacey Waspe	880.38	880.38	44.02	836.36	836.36	0.00	0.00	0.00
Susan Morissette	2,000.00	2,000.00	100.00	1,900.00	1,900.00	0.00	0.00	0.00
Tanya Gangursky	733.85	733.85	36.69	697.16	697.16	0.00	0.00	0.00
Theresa McGraw	984.10	984.10	49.21	934.89	934.89	0.00	0.00	0.00
Total:	49,349.98	49,349.98	2,467.50	46,882.48	46,882.48	0.00	0.00	0.00
Unsecured								
824387 ALBERTA LTD.	15,168.43	687.01	34.35	652.66	0.00	687.01	34.35	652.66
ABLE IMAGES	5,777.74	261.69	13.08	248.61	0.00	261.69	13.08	248.61
AFLO CO. LTD. (RF)	14,226.97	644.37	32.22	612.15	0.00	644.37	32.22	612.15
ALBERT NORMANDIN PHOTOGRAPHY	8,425.06	381.59	19.08	362.51	0.00	381.59	19.08	362.51
ALISON BARNES MARTIN	2,024.19	91.68	4.58	87.10	0.00	91.68	4.58	87.10
Allan Baxter	5,471.92	247.83	12.39	235.44	0.00	247.83	12.39	235.44

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Allan Davey	7,226.85	327.32	16.37	310.95	0.00	327.32	16.37	310.95
Allyson Scott	3,299.13	149.42	7.47	141.95	0.00	149.42	7.47	141.95
Amy Whitt	2,773.45	125.62	6.28	119.34	0.00	125.62	6.28	119.34
Andrew Brookes	2,475.30	112.11	5.61	106.50	0.00	112.11	5.61	106.50
Andrew Judd	2,962.39	134.17	6.71	127.46	0.00	134.17	6.71	127.46
Andrew Kolb	4,310.52	195.23	9.76	185.47	0.00	195.23	9.76	185.47
ANDREW OLNEY PHOTOGRAPHY LTD.	1,349.51	61.12	3.06	58.06	0.00	61.12	3.06	58.06
Angie Lee	475.60	21.54	1.08	20.46	0.00	21.54	1.08	20.46
Anna Huber	635.09	28.76	1.44	27.32	0.00	28.76	1.44	27.32
Anthony Redpath	1,547.90	70.11	3.51	66.60	0.00	70.11	3.51	66.60
ARCAID LTD.	6,256.15	283.35	14.17	269.18	0.00	283.35	14.17	269.18
Archie Lam	1,687.69	76.44	3.82	72.62	0.00	76.44	3.82	72.62
Arian Camilleri	2,165.77	98.09	4.90	93.19	0.00	98.09	4.90	93.19
ARTIGA PHOTO	4,626.07	209.52	10.48	199.04	0.00	209.52	10.48	199.04
AURORA PHOTOS, INC.	21,724.75	983.96	49.20	934.76	0.00	983.96	49.20	934.76
Barbara Miller	3,783.11	171.34	8.57	162.77	0.00	171.34	8.57	162.77
BARRETT ADVERTISING PHOTO, INC.	5,563.66	251.99	12.60	239.39	0.00	251.99	12.60	239.39
BARTOLOME OZONAS FERRER	490.54	22.22	1.11	21.11	0.00	22.22	1.11	21.11
Bell Canada 416 929 3000	5,684.44	257.46	12.87	244.59	0.00	257.46	12.87	244.59
Ben Seelt b.v. Publiciteitsfotografie	157.05	7.11	0.36	6.75	0.00	7.11	0.36	6.75
Beth Dixson	1,681.58	76.16	3.81	72.35	0.00	76.16	3.81	72.35
Bettina Salomon	2,514.16	113.87	5.69	108.18	0.00	113.87	5.69	108.18
Bianca Gianfrancesco	12,054.81	545.99	27.30	518.69	0.00	545.99	27.30	518.69
BLEND IMAGES, LLC	320,911.72	14,534.76	726.75	13,808.01	0.00	14,534.76	726.75	13,808.01
BLUE HILL ATELIER	6,335.73	286.96	14.35	272.61	0.00	286.96	14.35	272.61
BLUE IMAGES LLC	12,111.78	548.57	27.43	521.14	0.00	548.57	27.43	521.14
Bob Anderson	3,407.23	154.32	7.72	146.60	0.00	154.32	7.72	146.60
BODENLEDINGHAM	10,679.21	483.68	24.18	459.50	0.00	483.68	24.18	459.50
Brent Garnett	1,952.47	88.43	4.42	84.01	0.00	88.43	4.42	84.01
BRIAN PIETERS PHOTOGRAPHY LTD.	3,733.60	169.10	8.45	160.65	0.00	169.10	8.45	160.65
Brian Sytnyk	7,699.93	348.75	17.44	331.31	0.00	348.75	17.44	331.31
BROOKSIDE STUDIO	1,677.52	75.98	3.80	72.18	0.00	75.98	3.80	72.18
Bruce Fleming	677.64	30.69	1.53	29.16	0.00	30.69	1.53	29.16
Bryan Reinhart	6,162.84	279.13	13.96	265.17	0.00	279.13	13.96	265.17
BURAZIN PHOTOGRAPHY	4,964.01	224.83	11.24	213.59	0.00	224.83	11.24	213.59
Carl Warner	2,208.92	100.05	5.00	95.05	0.00	100.05	5.00	95.05
CAVAN IMAGES, LLC	579.17	26.23	1.31	24.92	0.00	26.23	1.31	24.92
CHAD JOHNSTON PHOTOGRAPHICS	5,003.92	226.64	11.33	215.31	0.00	226.64	11.33	215.31
Chris Thorn	3,380.77	153.12	7.66	145.46	0.00	153.12	7.66	145.46

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Christina Handley	1,124.15	50.92	2.55	48.37	0.00	50.92	2.55	48.37
Christina Krutz	6,234.54	282.38	14.12	268.26	0.00	282.38	14.12	268.26
Christopher Hendrickson	2,343.94	106.16	5.31	100.85	0.00	106.16	5.31	100.85
CIRQUE DYNAMICS INC.	9,597.44	434.69	21.73	412.96	0.00	434.69	21.73	412.96
CONTORAKES PRODUCTIONS LLC	2,611.86	118.30	5.91	112.39	0.00	118.30	5.91	112.39
CULLOR BY BENSON LTD	15,377.15	696.46	34.82	661.64	0.00	696.46	34.82	661.64
Daisy Gilardini	3,890.36	176.20	8.81	167.39	0.00	176.20	8.81	167.39
Dale Sanders	5,391.32	244.18	12.21	231.97	0.00	244.18	12.21	231.97
Dale Wilson	2,432.13	110.16	5.51	104.65	0.00	110.16	5.51	104.65
DAN LIM PHOTOGRAPHY INC.	5,613.23	254.23	12.71	241.52	0.00	254.23	12.71	241.52
Dana Hursey	7,575.78	343.12	17.16	325.96	0.00	343.12	17.16	325.96
Daniel Barillot	1,976.81	89.53	4.48	85.05	0.00	89.53	4.48	85.05
Daniel Jurak	800.25	36.24	1.81	34.43	0.00	36.24	1.81	34.43
Daniel Rodriguez	390.53	17.69	0.88	16.81	0.00	17.69	0.88	16.81
DARRYL LENIUK PHOTOGRAPHY	6,139.32	278.06	13.90	264.16	0.00	278.06	13.90	264.16
DAVE ROBERTSON PHOTOGRAPHY INC	9,377.92	424.75	21.24	403.51	0.00	424.75	21.24	403.51
David Edwards	297.50	13.47	0.67	12.80	0.00	13.47	0.67	12.80
David Hall	2,350.81	106.47	5.32	101.15	0.00	106.47	5.32	101.15
David Mendelsohn	5,167.62	234.05	11.70	222.35	0.00	234.05	11.70	222.35
David Muir	14,256.69	645.72	32.29	613.43	0.00	645.72	32.29	613.43
DAVID PAPAZIAN INC.	2,684.48	121.59	6.08	115.51	0.00	121.59	6.08	115.51
David&Micha Sheldon	3,452.09	156.35	7.82	148.53	0.00	156.35	7.82	148.53
Dennie Cody & D. Khattiya	2,515.15	113.92	5.70	108.22	0.00	113.92	5.70	108.22
DESIGN PICS INC.	22,149.48	1,003.20	50.16	953.04	0.00	1,003.20	50.16	953.04
D3P COMMUNICATIONS	1,584.83	71.78	3.59	68.19	0.00	71.78	3.59	68.19
Diane Moore	2,564.25	116.14	5.81	110.33	0.00	116.14	5.81	110.33
Didier Dorval	9,361.65	424.01	21.20	402.81	0.00	424.01	21.20	402.81
Digital Media Licencing Associated	4,748.10	215.05	10.75	204.30	0.00	215.05	10.75	204.30
Dott.ssa Francesca Grande	1,135.67	51.44	2.57	48.87	0.00	51.44	2.57	48.87
DOUGLAS E WALKER PHOTO LTD	2,709.80	122.73	6.14	116.59	0.00	122.73	6.14	116.59
Ed Gifford	8,384.53	379.75	18.99	360.76	0.00	379.75	18.99	360.76
Elke Esser	220.65	9.99	0.50	9.49	0.00	9.99	0.50	9.49
Emanuele Ciccimartino	114.19	5.17	0.26	4.91	0.00	5.17	0.26	4.91
ERICKSON PRODUCTIONS INC.	616.08	27.90	1.39	26.51	0.00	27.90	1.39	26.51
Estelle Klawitter	441.59	20.00	1.00	19.00	0.00	20.00	1.00	19.00
Florin Patrascu	3,529.62	159.86	7.99	151.87	0.00	159.86	7.99	151.87
FLOWERPHOTOS LIMITED	4,846.77	219.52	10.98	208.54	0.00	219.52	10.98	208.54
Frank Krahmer	16,897.03	765.30	38.26	727.04	0.00	765.30	38.26	727.04
Frank Lukasseck	17,120.97	775.44	38.77	736.67	0.00	775.44	38.77	736.67

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Frank Rossbach	1,264.54	57.27	2.86	54.41	0.00	57.27	2.86	54.41
FRY DESIGN	62,707.85	2,840.17	142.02	2,698.15	0.00	2,840.17	142.02	2,698.15
FSTOP IMAGES GMBH	15,505.81	702.29	35.11	667.18	0.00	702.29	35.11	667.18
G BISS PHOTOGRAPHY LTD	3,420.32	154.91	7.75	147.16	0.00	154.91	7.75	147.16
Gail Mooney	6,155.53	278.80	13.94	264.86	0.00	278.80	13.94	264.86
GALLO IMAGES (PTY) LTD.	3,906.32	176.93	8.85	168.08	0.00	176.93	8.85	168.08
Garry Black	23,798.86	1,077.90	53.89	1,024.01	0.00	1,077.90	53.89	1,024.01
GARY GEROVAC PHOTOGRAPHY	2,352.51	106.55	5.33	101.22	0.00	106.55	5.33	101.22
GARY RHIJNSBURGER PHOTOGRAPHY	4,254.39	192.69	9.63	183.06	0.00	192.69	9.63	183.06
Geoffrey Beal	647.01	29.30	1.46	27.84	0.00	29.30	1.46	27.84
George Shelley	2,790.49	126.39	6.32	120.07	0.00	126.39	6.32	120.07
George Simhoni	3,864.64	175.04	8.75	166.29	0.00	175.04	8.75	166.29
Gloria H Chomica	1,200.36	54.37	2.72	51.65	0.00	54.37	2.72	51.65
GOLDEN PIXELS LLC	2,389.47	108.22	5.41	102.81	0.00	108.22	5.41	102.81
Graham French	9,943.07	450.34	22.52	427.82	0.00	450.34	22.52	427.82
GREAT STOCK!	393.63	17.83	0.89	16.94	0.00	17.83	0.89	16.94
Greg Stott	4,438.85	201.04	10.05	190.99	0.00	201.04	10.05	190.99
Guy Grenier	1,268.95	57.47	2.87	54.60	0.00	57.47	2.87	54.60
H.ARMSTRONG ROBERTS COMPANY	27,784.72	1,258.43	62.92	1,195.51	0.00	1,258.43	62.92	1,195.51
Halasz + Burow GbR	13,781.93	624.21	31.21	593.00	0.00	624.21	31.21	593.00
Harald Vorsteher	563.32	25.51	1.28	24.23	0.00	25.51	1.28	24.23
HENDRICKSON PHOTOGRAPHY	4,835.06	218.99	10.95	208.04	0.00	218.99	10.95	208.04
HERO IMAGES INC.	85,688.64	3,881.02	194.06	3,686.96	0.00	3,881.02	194.06	3,686.96
HO YUEN FONG (ORIENTAL TOUCH)	1,732.72	78.48	3.92	74.56	0.00	78.48	3.92	74.56
Horst Herget	2,096.02	94.93	4.75	90.18	0.00	94.93	4.75	90.18
HUBER + STARKE GBR	3,951.20	178.96	8.95	170.01	0.00	178.96	8.95	170.01
HUNTSTOCK INC.	2,185.38	98.98	4.95	94.03	0.00	98.98	4.95	94.03
IMAGE NAVI CORP. (SOZAJITEN)	539.80	24.45	1.22	23.23	0.00	24.45	1.22	23.23
IMAGE SOURCE TRADING LIMITED	171,018.14	7,745.77	387.30	7,358.47	0.00	7,745.77	387.30	7,358.47
Imperial Coffee and Services Inc.	1,012.37	45.85	2.29	43.56	0.00	45.85	2.29	43.56
Imtek Imaginerring Inc	7,857.58	355.89	17.79	338.10	0.00	355.89	17.79	338.10
INTEGRITY PRODUCTIONS INC.	10,755.47	487.14	24.36	462.78	0.00	487.14	24.36	462.78
J. A. Kraulis	14,396.96	652.07	32.60	619.47	0.00	652.07	32.60	619.47
J. David Andrews	7,000.67	317.07	15.85	301.22	0.00	317.07	15.85	301.22
Jackson Huang	10,781.16	488.30	24.41	463.89	0.00	488.30	24.41	463.89
James Wardell	2,310.95	104.67	5.23	99.44	0.00	104.67	5.23	99.44
Jamie Scarrow	662.09	29.99	1.50	28.49	0.00	29.99	1.50	28.49
Janet Foster	4,065.55	184.14	9.21	174.93	0.00	184.14	9.21	174.93

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Jason Friend	1,154.55	52.29	2.61	49.68	0.00	52.29	2.61	49.68
JASON HOSKING PHOTOGRAPHY LTD	640.22	29.00	1.45	27.55	0.00	29.00	1.45	27.55
JAZHART STUDIOS INC.	4,160.97	188.46	9.42	179.04	0.00	188.46	9.42	179.04
Jean- Christophe Riou	4,831.55	218.83	10.94	207.89	0.00	218.83	10.94	207.89
Jean-Yves Bruel	1,742.48	78.92	3.95	74.97	0.00	78.92	3.95	74.97
Jeremy Walker	4,330.08	196.12	9.81	186.31	0.00	196.12	9.81	186.31
Jerzyworks	25,134.14	1,138.38	56.92	1,081.46	0.00	1,138.38	56.92	1,081.46
Jim Craigmyle	2,400.69	108.73	5.44	103.29	0.00	108.73	5.44	103.29
Joao Miranda	5,736.07	259.89	12.99	246.90	0.00	259.89	12.99	246.90
Jochen Schlenker	12,596.35	570.51	28.53	541.98	0.00	570.51	28.53	541.98
Jodi Pudge	4,578.51	207.37	10.37	197.00	0.00	207.37	10.37	197.00
Joel Benard	3,040.23	137.70	6.88	130.82	0.00	137.70	6.88	130.82
John Curtis & Pamela Strauss	1,176.57	53.29	2.66	50.63	0.00	53.29	2.66	50.63
John Foster	3,766.23	170.58	8.53	162.05	0.00	170.58	8.53	162.05
JOHN GERTZ PHOTOGRAPHY	641.75	29.07	1.45	27.62	0.00	29.07	1.45	27.62
John Lee	6,224.71	281.93	14.10	267.83	0.00	281.93	14.10	267.83
John McDonald	155,000.00	7,020.27	351.02	6,669.25	0.00	7,020.27	351.02	6,669.25
JOHN WARBURTON LEE PHOTOGRAPHY	15,006.61	679.68	33.98	645.70	0.00	679.68	33.98	645.70
JOHNER BILDBYRA AB	11,647.71	527.55	26.38	501.17	0.00	527.55	26.38	501.17
Jose Luis Stephens	16,891.87	765.07	38.25	726.82	0.00	765.07	38.25	726.82
JUICE IMAGES LIMITED	35,251.94	1,596.63	79.84	1,516.79	0.00	1,596.63	79.84	1,516.79
Kara Bowerman	18,257.88	826.94	41.35	785.59	0.00	826.94	41.35	785.59
Karen Visser	691.96	31.34	1.57	29.77	0.00	31.34	1.57	29.77
Karen Whyllie	704.90	31.93	1.60	30.33	0.00	31.93	1.60	30.33
Kathleen Finlay	9,625.32	435.95	21.80	414.15	0.00	435.95	21.80	414.15
Keith Ballinger	288.43	13.06	0.65	12.41	0.00	13.06	0.65	12.41
Ken Davies	8,480.58	384.10	19.20	364.90	0.00	384.10	19.20	364.90
Kevin Dodge	6,458.80	292.53	14.63	277.90	0.00	292.53	14.63	277.90
Kevin Lam	2,500.00	113.23	5.66	107.57	0.00	113.23	5.66	107.57
Klm Peel	1,280.00	57.97	2.90	55.07	0.00	57.97	2.90	55.07
Kristin Sjaarda	474.92	21.51	1.08	20.43	0.00	21.51	1.08	20.43
Larry Fisher	3,572.88	161.82	8.09	153.73	0.00	161.82	8.09	153.73
LATIN STOCK COLLECTION	350.20	15.86	0.79	15.07	0.00	15.86	0.79	15.07
Laurie Rubin	1,057.50	47.90	2.39	45.51	0.00	47.90	2.39	45.51
Lev Piaseckyj	17,565.38	795.57	39.78	755.79	0.00	795.57	39.78	755.79
Lisa Brdar	329.01	14.90	0.74	14.16	0.00	14.90	0.74	14.16
Lisa Gilpin	301.74	13.67	0.68	12.99	0.00	13.67	0.68	12.99
Lloyd Sutton	8,787.86	398.02	19.90	378.12	0.00	398.02	19.90	378.12
LUMI IMAGES GBR	3,450.67	156.29	7.81	148.48	0.00	156.29	7.81	148.48
MANGO PRODUCTIONS	13,818.92	625.89	31.29	594.60	0.00	625.89	31.29	594.60
MARC SIMON PHOTOGRAPHY	1,865.13	84.48	4.22	80.26	0.00	84.48	4.22	80.26

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Marc Vaughn	5,945.39	269.28	13.46	255.82	0.00	269.28	13.46	255.82
Mark Burstyn	3,964.20	179.55	8.98	170.57	0.00	179.55	8.98	170.57
Mark Downey	2,662.12	120.57	6.03	114.54	0.00	120.57	6.03	114.54
MARK LEIBOWITZ PHOTOGRAPHY INC	6,240.21	282.63	14.13	268.50	0.00	282.63	14.13	268.50
Mark Peter Drolet	2,430.26	110.07	5.50	104.57	0.00	110.07	5.50	104.57
MARK TOMALTY	14,900.35	674.87	33.74	641.13	0.00	674.87	33.74	641.13
Markus Möllenberg	2,076.64	94.06	4.70	89.36	0.00	94.06	4.70	89.36
Martin Förster	374.89	16.98	0.85	16.13	0.00	16.98	0.85	16.13
Martin Ruegner	19,642.67	889.66	44.48	845.18	0.00	889.66	44.48	845.18
MASKOT BILDBYRA AB	30,058.25	1,361.40	68.08	1,293.32	0.00	1,361.40	68.08	1,293.32
Matt Brasier	2,000.45	90.60	4.53	86.07	0.00	90.60	4.53	86.07
Matthew Plexman Photography Ltd.	4,463.21	202.15	10.11	192.04	0.00	202.15	10.11	192.04
Matthew Wiley	3,616.71	163.81	8.19	155.62	0.00	163.81	8.19	155.62
Matthias Kulka	7,715.38	349.45	17.47	331.98	0.00	349.45	17.47	331.98
Maureen Wisson	429.82	19.47	0.97	18.50	0.00	19.47	0.97	18.50
MICHAEL A. KELLER STUDIOS LTD	4,636.43	209.99	10.50	199.49	0.00	209.99	10.50	199.49
MICHAEL ALBERSTAT PHOTOGRAPHY	7,778.11	352.29	17.61	334.68	0.00	352.29	17.61	334.68
Michael Breuer	8,704.60	394.25	19.71	374.54	0.00	394.25	19.71	374.54
Michael Eudenbach	2,278.95	103.22	5.16	98.06	0.00	103.22	5.16	98.06
MICHAEL GOLDMAN PHOTOGRAPHY	2,568.13	116.32	5.82	110.50	0.00	116.32	5.82	110.50
Michael Hilsheimer	591.99	26.81	1.34	25.47	0.00	26.81	1.34	25.47
MICHAEL MAHOVLICH PHOTOGRAPHY	18,001.28	815.32	40.77	774.55	0.00	815.32	40.77	774.55
MIKE DOBEL IMAGES	2,709.51	122.72	6.14	116.58	0.00	122.72	6.14	116.58
Mike Lorrig	679.79	30.79	1.54	29.25	0.00	30.79	1.54	29.25
Mike Randolph	6,022.91	272.79	13.64	259.15	0.00	272.79	13.64	259.15
Min Roman	698.60	31.64	1.58	30.06	0.00	31.64	1.58	30.06
MINDEN PICTURES	40,116.13	1,816.94	90.86	1,726.08	0.00	1,816.94	90.86	1,726.08
MINT IMAGES LIMITED	9,857.43	446.46	22.32	424.14	0.00	446.46	22.32	424.14
Mirian Annoni	1,542.04	69.84	3.49	66.35	0.00	69.84	3.49	66.35
MITO IMAGES GMBH	1,964.02	88.95	4.45	84.50	0.00	88.95	4.45	84.50
Mohammad Fattahian	6,235.10	282.40	14.12	268.28	0.00	282.40	14.12	268.28
Mok Kien Fatt	288.71	13.08	0.65	12.43	0.00	13.08	0.65	12.43
MOLYNEAUX PRODUCTIONS INC.	775.31	35.12	1.76	33.36	0.00	35.12	1.76	33.36
MOODBOARD PREMIUM	6,960.84	315.27	15.76	299.51	0.00	315.27	15.76	299.51
Mui Chao	2,754.61	124.76	6.24	118.52	0.00	124.76	6.24	118.52
NATASHA NICHOLSON PHOTOGRAPHY	2,113.67	95.73	4.79	90.94	0.00	95.73	4.79	90.94
NATASHA V. PHOTOGRAPHY	157.06	7.11	0.36	6.75	0.00	7.11	0.36	6.75

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NEW PARADIGM IMAGES LTD.(IKON)	14,492.66	656.40	32.82	623.58	0.00	656.40	32.82	623.58
NEWCO 500 LIMITED(CAIA IMAGES)	81,467.39	3,689.83	184.50	3,505.33	0.00	3,689.83	184.50	3,505.33
Nicholas Rigg	314.08	14.23	0.71	13.52	0.00	14.23	0.71	13.52
Nora Good	2,086.31	94.49	4.72	89.77	0.00	94.49	4.72	89.77
Norbert Schäfer	10,158.91	460.12	23.01	437.11	0.00	460.12	23.01	437.11
OLD VISUALS-EVERETT COLLECTION	1,540.05	69.75	3.49	66.26	0.00	69.75	3.49	66.26
Olivier Foulon	1,149.09	52.04	2.60	49.44	0.00	52.04	2.60	49.44
Osler, Hoskin & Harcourt LLP 209981	8,059.06	365.01	18.25	346.76	0.00	365.01	18.25	346.76
Patrick Jelen	2,286.40	103.56	5.18	98.38	0.00	103.56	5.18	98.38
Paul Knight	97.89	4.43	0.22	4.21	0.00	4.43	0.22	4.21
PETER CHRISTOPHER	5,488.16	248.57	12.43	236.14	0.00	248.57	12.43	236.14
Peter Reali	2,026.86	91.80	4.59	87.21	0.00	91.80	4.59	87.21
Philip Rostron	6,605.37	299.17	14.96	284.21	0.00	299.17	14.96	284.21
PhotoAlto Agency	29,659.60	1,343.34	67.18	1,276.16	0.00	1,343.34	67.18	1,276.16
PHOTONONSTOP - ONOKY	15,778.47	714.64	35.73	678.91	0.00	714.64	35.73	678.91
PICTUREINDIA-ASIA IMAGES GROUP	9,596.22	434.63	21.73	412.90	0.00	434.63	21.73	412.90
PIERRE ARSENAULT PHOTOGRAPHE	7,483.18	338.93	16.95	321.98	0.00	338.93	16.95	321.98
R. Aaron Raymond	1,217.87	55.16	2.76	52.40	0.00	55.16	2.76	52.40
R. Ian Lloyd	21,040.65	952.97	47.65	905.32	0.00	952.97	47.65	905.32
Raimund Linke	24,159.78	1,094.25	54.71	1,039.54	0.00	1,094.25	54.71	1,039.54
Raoul Minsart	7,350.03	332.90	16.64	316.26	0.00	332.90	16.64	316.26
Raymond Forbes	6,387.20	289.29	14.46	274.83	0.00	289.29	14.46	274.83
RELAXIMAGES	2,187.50	99.08	4.95	94.13	0.00	99.08	4.95	94.13
RGB VENTURES DBA SUPERSTOCK	25,507.59	1,155.29	57.76	1,097.53	0.00	1,155.29	57.76	1,097.53
Ric Frazier	383.80	17.38	0.87	16.51	0.00	17.38	0.87	16.51
Richard Smith	1,278.08	57.89	2.89	55.00	0.00	57.89	2.89	55.00
Robert G. Young	1,148.91	52.04	2.60	49.44	0.00	52.04	2.60	49.44
ROBERT HARDING PICTURE LIBRARY	26,377.35	1,194.69	59.73	1,134.96	0.00	1,194.69	59.73	1,134.96
Robert Karpa	1,968.31	89.15	4.46	84.69	0.00	89.15	4.46	84.69
Robin Wong	132.20	5.99	0.30	5.69	0.00	5.99	0.30	5.69
Rommel Bengson	8,163.36	369.74	18.49	351.25	0.00	369.74	18.49	351.25
RON FEHLING PHOTOGRAPHY	11,697.96	529.82	26.49	503.33	0.00	529.82	26.49	503.33
RON STROUD PHOTOGRAPHY INC.	6,720.97	304.41	15.22	289.19	0.00	304.41	15.22	289.19
Roy Ooms	15,498.26	701.95	35.10	666.85	0.00	701.95	35.10	666.85
RUBBERBALL PRODUCTIONS LLC	18,270.18	827.49	41.37	786.12	0.00	827.49	41.37	786.12
Rudy Sulgan	1,356.25	61.43	3.07	58.36	0.00	61.43	3.07	58.36
Sabrina Vani	866.28	39.24	1.96	37.28	0.00	39.24	1.96	37.28

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SARAH MURRAY PHOTOGRAPHY	2,203.34	99.79	4.99	94.80	0.00	99.79	4.99	94.80
SCIENCE PHOTO LIBRARY	23,746.74	1,075.54	53.78	1,021.76	0.00	1,075.54	53.78	1,021.76
Scott Tysick	3,561.28	161.30	8.06	153.24	0.00	161.30	8.06	153.24
Seneca Cunningham	1,251.92	56.70	2.83	53.87	0.00	56.70	2.83	53.87
SHAMPERS BLUFF LTD	7,808.59	353.67	17.68	335.99	0.00	353.67	17.68	335.99
SHAPTON & ASSOCIATES LTD.	3,070.35	139.06	6.95	132.11	0.00	139.06	6.95	132.11
Sharon Snow	636.00	28.81	1.44	27.37	0.00	28.81	1.44	27.37
Shawnae Lorenz	6,108.52	276.67	13.83	262.84	0.00	276.67	13.83	262.84
Shelley Smith	593.63	26.89	1.34	25.55	0.00	26.89	1.34	25.55
Steve McDonough	1,294.67	58.64	2.93	55.71	0.00	58.64	2.93	55.71
Steve Prezant	1,963.02	88.91	4.45	84.46	0.00	88.91	4.45	84.46
STOCKFOOD GMBH	38,184.22	1,729.44	86.48	1,642.96	0.00	1,729.44	86.48	1,642.96
Susan Findlay	8,810.71	399.06	19.95	379.11	0.00	399.06	19.95	379.11
Susan Morissette	320,313.54	14,507.67	725.39	13,782.28	0.00	14,507.67	725.39	13,782.28
Tanya Gangursky	1,036.15	46.93	2.35	44.58	0.00	46.93	2.35	44.58
TETRA IMAGES LLC	68,216.71	3,089.68	154.49	2,935.19	0.00	3,089.68	154.49	2,935.19
The Estate of Rick Fischer	8,054.06	364.79	18.24	346.55	0.00	364.79	18.24	346.55
Theo Allofs	3,750.69	169.88	8.49	161.39	0.00	169.88	8.49	161.39
Thomas Dannenberg	1,974.98	89.45	4.47	84.98	0.00	89.45	4.47	84.98
Thomas Kokta	4,046.16	183.26	9.16	174.10	0.00	183.26	9.16	174.10
Tim Fitzharris	225.20	10.20	0.51	9.69	0.00	10.20	0.51	9.69
Tim Hurst	2,710.37	122.76	6.14	116.62	0.00	122.76	6.14	116.62
TOM COLLICOTT PHOTOGRAPHY	1,104.28	50.02	2.50	47.52	0.00	50.02	2.50	47.52
Tom Feiler	775.39	35.12	1.76	33.36	0.00	35.12	1.76	33.36
TONGRO IMAGES	11,051.64	500.55	25.03	475.52	0.00	500.55	25.03	475.52
Ty Milford	21,789.51	986.89	49.34	937.55	0.00	986.89	49.34	937.55
Uline 9380805	65.66	2.97	0.15	2.82	0.00	2.97	0.15	2.82
UNIVERSAL IMAGES GROUP - JTB	2,703.66	122.45	6.12	116.33	0.00	122.45	6.12	116.33
URBANLIP.COM LTD.	2,030.27	91.96	4.60	87.36	0.00	91.96	4.60	87.36
Ursula Klawitter	3,383.88	153.26	7.66	145.60	0.00	153.26	7.66	145.60
Uwe Umstätter	25,019.93	1,133.20	56.66	1,076.54	0.00	1,133.20	56.66	1,076.54
WATER RIGHTS IMAGES	602.51	27.29	1.36	25.93	0.00	27.29	1.36	25.93
WAVEBREAK MEDIA LTD.	8,143.82	368.85	18.44	350.41	0.00	368.85	18.44	350.41
WESTEND 61 GMBH	73,413.45	3,325.05	166.26	3,158.79	0.00	3,325.05	166.26	3,158.79
Wintech Air Systems Inc. 100282	13,517.51	612.24	30.61	581.63	0.00	612.24	30.61	581.63
XIXINXING	1,657.84	75.09	3.75	71.34	0.00	75.09	3.75	71.34
Yvonne Duivenvoorden	6,683.17	302.69	15.13	287.56	0.00	302.69	15.13	287.56
Total:	2,980,653.58	135,000.00	6,750.00	128,250.00	0.00	135,000.00	6,750.00	128,250.00

District of Ontario
 Division No. 09 - Toronto
 Court No. 31-2237153
 Estate No. 31-2237153

DIVIDEND SHEET
 In the matter of the proposal of
 Masterfile Corporation
 of the City of Toronto
 in the Province of Ontario

Date declared: April 29, 2019

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Grand Totals:	<u>3,030,003.56</u>	<u>184,349.98</u>	<u>9,217.50</u>	<u>175,132.48</u>	<u>46,882.48</u>	<u>135,000.00</u>	<u>6,750.00</u>	<u>128,250.00</u>