

In the Matter of the Lotus Ventures Inc.**Statement of Estimated Realization (rounded)****Bankruptcy vs. Proposal**

	Proposal	Schedule "A"
		Bankruptcy
ESTIMATED RECEIPTS		
Payments from Company	\$ 30,000	
Accounts Receivable		25,000
Inventory - Net Cost of Disposal		\$ (40,000)
Equipment , Furniture and Fixtures		20,000
Real Property - Production Facility		1,564,630
Proposal Fund Payments		
Subscription Price	\$ 2,538,398	
Less: Company Obligations (Note 1)	\$ (275,000)	
Estimated Proposal Trustee Fees and Legal Fees	\$ (288,750)	
Total Estimated Cash Consideration	\$ 2,004,648	
Total Estimated Receipts		\$ 1,569,630
ESTIMATED DISBURSEMENTS		
Property Taxes	170,000	
Bankruptcy Trustee Fees - ResidualCo.	25,000	
Estimated Proposal Trustee Fees and Legal Fees - Lotus		210,000
Bankruptcy Trustee Fees - Lotus		200,000
Total Estimated Disbursements	\$ 195,000	\$ 410,000
AVAILABLE FOR DISTRIBUTION	\$ 1,809,648	\$ 1,159,630
Preferred Creditors (Note 2)	4,000	24,000
General Creditors	1,805,648	1,135,630
	\$ 1,809,648	\$ 1,159,630
Claims of General Creditors claiming pro rata share (Note 3)	\$ 5,046,500	\$ 5,369,500
Estimated % Dividend (Note 4)	36%	21%

Notes:

1. Post NOI Obligations as defined within the Agreement. The Company has estimated the final Closing amount at \$275,000 as of May 6, 2024.
2. There are two claims from employees within the Proposal that form Preferred Claims. However, it is assumed that at any specific time wages and vacation pay will be accruing, which may form preferred claims under a bankruptcy scenario.
3. Total unsecured creditor claims are assumed under the Proposal and bankruptcy scenarios as outlined in the Trustee's Report.
4. The estimated dividend does not take into account the 5% levy payable to the Superintendent of Bankruptcy which is payable on all dividends. The levy is payable in either a proposal or bankruptcy.