

COURT FILE NO. VLC-B-220474 ESTATE NO. 11-2874693 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF KAISER STEEL LTD.

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE JUSTICE L. ROSS

THURSDAY, THE 10TH DAY OF NOVEMBER, 2022

ON THE APPLICATION of Kaiser Steel Ltd. ("Kaiser Steel"), coming on for hearing at Vancouver, BC on the 10th day of November, 2022, and on hearing J. Reilly Pollard, counsel for Kaiser Steel, and no one else appearing:

THIS COURT ORDERS that:

- 1. The time for filing a proposal by Kaiser Steel be and is hereby extended from 11:59pm on Sunday, November 13, 2022 to 11:59pm on Wednesday, December 28, 2022.
- 2. The stay of proceedings against Kaiser Steel be and is hereby extended from 11:59pm on Sunday November 13, 2022 to 11:59pm on Wednesday, December 28, 2022.

3. The time for service of the application materials in this matter be and is hereby abridged such that the application is properly returnable November 10, 2022.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

J. Reilly Pollard, Counsel for Kaiser Steel

BY THE COURT

REGISTRAR IN BANKRUPT Y