COURT FILE NUMBER

24-2252839 AND 24-2252841

COURT

IN THE COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY JUDICIAL DISTRICT OF EDMONTON

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DECHEN GP CORPORATION

-AND -

IN THE COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY JUDICIAL DISTRICT OF EDMONTON

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DECHEN LIMITED PARTNERSHIP



DOCUMENT

APPLICATION

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY PREPARING THIS DOCUMENT

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Service will be accepted by delivery or fax. No other form of service will be accepted.

NOTICE TO RESPONDENTS

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

Date

Thursday, July 13, 2017

Time

2:00 p.m.

Where

Law Courts, Edmonton, Alberta

Before Whom Registrar in Bankruptcy

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

- An Order abridging time for service of notice of this Application as may be required.
- 2. An Order extending the time for filing of a Proposal in these proceedings for a period of forty-five (45) days from July 15, 2017.
- 3. An Order providing for Debtor in Possession financing in the amount of \$50,000.00 and granting to the party providing the financing security on all of the assets of Dechen Limited Partnership and Dechen GP Corporation (collectively, "Dechen") in priority to the claims of all creditors, with the exception of RBC.

Grounds for making this application:

- On May 17, 2017, Dechen each filed a Notice of Intention to Make a Proposal to its creditors (the "NOI").
- 5. This is Dechen's second Application to extend the time to file a Proposal.
- 6. Since the filing of the NOI, Dechen has diligently proceeded to formulate a Proposal to its creditors, but has not yet completed all the tasks needed in order to formulate and present a Proposal to its creditors.
- 7. Dechen requires an extension of the time to file a Proposal to its creditors to complete the preparation of its Proposal and presentation thereof to its creditors.
- 8. Dechen requires financing in order to make critical payments including:
 - (a) Payment of insurance premiums to maintain insurance on its property;
 - (b) Pay for services to complete billings to create accounts receivable for the benefit of Dechen and its creditors.

Material or evidence to be relied on:

9. The Reports of the Proposal Trustee.

Applicable rules:

10. N/A.

Applicable Acts and regulations:

11. Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-7, including, but not limited to, s. 50.4 thereof.

Any irregularity complained of or objection relied on:

12. None.

How the application is proposed to be heard or considered:

13. In person before the presiding Registrar in Bankruptcy Chambers at the time, date and place referenced above.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.