

COURT FILE NUMBER QBG 1076 of 2021

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
CANADIAN DEVELOPMENT STRATEGIES INC.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
CROSSROADS ONE INC.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
OAK AND ASH FARM LTD.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
1143402 ALBERTA LTD.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
2061778 ALBERTA LTD.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
1216699 ALBERTA LTD.

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
DEAN RUNZER

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
LORI RUNZER

ORDER

(Approval of Proposal)

Order made this 3rd day of March, 2023.

Before the Honourable Justice N. Bardai on the 3rd day of March, 2023.

On the application of MNP Ltd. (the “**Proposal Trustee**”), Licensed Insolvency Trustee in the Matter of the joint Proposal of Lori Runzer and Dean Runzer (collectively, the “**Runzers**”) pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the “**BIA**”), and upon reading the Notice of Application dated February 27, 2023 (the “**Application**”), the Service List, the Reports to Court of the Proposal Trustee, including in regard to the joint Amended Proposal of the Runzers dated September 2, 2022 (the “**Amended Proposal**”), and this Order, all filed; and upon hearing from Mike Russell on behalf of the Proposal Trustee; and upon hearing representations from any other interested party represented by counsel at the Application;

AND UPON NOTING that the meeting of the creditors in the Amended Proposal was held on September 15, 2022 (the “**Meeting of the Creditors**”), and that the Amended Proposal tendered at the Meeting of the Creditors was accepted by the requisite majority of the Runzers’ creditors;

AND UPON it appearing that the terms of the Amended Proposal are reasonable and are calculated to benefit the general body of creditors;

AND UPON NOTING that the Proposal Trustee has reported no facts mentioned in section 173 of the BIA which may be proved against the Runzers, other than that the assets of the Runzers are not of a value equal to fifty cents on the dollar on the amount of the unsecured liabilities of the Runzers;

The Court hereby orders that:

SERVICE

1. Service of the Application and supporting materials upon those parties entitled to service in these proceedings is hereby validated and declared to be timely and sufficient.
2. Queen’s Bench Rule 10-4(2) is hereby waived.

APPROVAL OF AMENDED PROPOSAL

3. The dissemination of the Amended Proposal and the Reports of the Proposal Trustee to Creditors in respect of the Amended Proposal was duly effected in accordance with the provisions of the BIA.
4. Proper notice of the Meeting of the Creditors was given to the creditors in accordance with the provisions of the BIA.
5. The Meeting of the Creditors was duly convened and held pursuant to the provisions of the BIA.

6. The Amended Proposal was approved by the creditors representing a majority in number and two thirds in value present and voting either in person or by proxy in each class of creditor at the meeting of creditors.
7. The terms of the Amended Proposal are reasonable and calculated to benefit the general body of creditors.
8. The Amended Proposal is hereby approved and the Amended Proposal is and shall be binding upon the Runzers and all creditors affected by the Amended Proposal.
9. Service of this Order may be effected electronically in accordance with the Service List established in these proceedings.

ISSUED at Saskatoon, Saskatchewan, this ____ day of March, 2023.

Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE

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