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June 21, 2021

**Notice to the creditors of Alaska – Alberta Railway Development Corporation (the “Company”)**

On June 18, 2021 (the “Filing Date”), the Company filed a Notice of Intention to Make a Proposal (the “NOI”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the “BIA”). MNP Ltd. is acting as Trustee under the proposal. Information related to the NOI proceedings will be posted on MNP Ltd.’s website at <https://mnpdebt.ca/en/corporate/corporate-engagements/alaska-alberta-railway-development-corporation-7198362-manitoba-ltd-and-12703131-canada-ltd>.

Attached is a copy of the NOI, which includes a list of the Company’s known creditors as well as MNP Ltd.’s consent to act as Trustee under the Proposal.

Pursuant to section 69(1) of the BIA, all proceedings against the Company are now stayed and service to the Company cannot be discontinued.

The Company is now required to do the following:

1. File a statement of projected cash flow within 10 days of the Filing Date; and
2. File a proposal within 30 days of the Filing Date or within any further extension of that period that may be granted by the Court of Queen’s Bench of Alberta.

The Trustee is required to monitor the Company’s business and financial affairs during the Stay and report any material adverse change to the Office of the Superintendent of Bankruptcy and the Court.

Should you have any questions, please contact Rick Anderson via telephone at 403-537-8424 or via email at [Rick.Anderson@mnp.ca](mailto:Rick.Anderson@mnp.ca).

Yours truly,

**MNP Ltd.,**

In its capacity as Trustee under the Proposal of  
Alaska – Alberta Railway Development Corporation  
and not in its personal or corporate capacity



Vanessa Allen, B. Comm, CIRP, LIT  
Senior Vice President

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Alaska - Alberta Railway Development Corporation

Take notice that:

1. I, Alaska - Alberta Railway Development Corporation, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. MNP Ltd. of 1500, 640 - 5 Avenue SW, Calgary, AB, T2P 3G4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Vancouver in the Province of British Columbia, this 18th day of June 2021



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Alaska - Alberta Railway Development Corporation  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of: Alberta  
 Division No. 01- Edmonton  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)  
 In the Matter of the Proposal of  
 Alaska - Alberta Railway Development Corporation

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
5321328 Manitoba Inc.	2500 - 360 Main Street Winnipeg MB R3C 4H6		3,725,372.63
7198362 Manitoba Ltd.	2500 - 360 Main Street Winnipeg MB R3C 4H6		8,966,257.50
Air Alaska (Alpine)	2000 Airport Road NE Calgary AB T2E 6W5		2,111.20
Alayna Ward-Award Communications	553 Whites Road Trenton ON K8V 5P8		5,040.00
Altek Construction Ltd.	4 - 11720 Stewart Crescent Maple Ridge BC V2X 9E7		100,815.62
Arnold & Porter	P.O. Box 759451 Baltimore MD 21275-9451 USA		928,632.54
Axiom	11154 Bayshore Drive Anchorage AK 99515 USA		22,667.64
Barnes & Thornburg LLP	1000 N. West Street, Suite 1500 Wilmington DE 19801-1054 USA		13,013.00
Brattle	One Beacon Street, Suite 2600 Boston MA 02108 USA		333,065.62
Brian Love	22-23 Normandy Road Whitehorse YT Y1A 0L4		29,568.87
Bridging Income Fund LP	c/o PWC Suite 2600 - 18 York Street Toronto ON M5J 0B2		206,393,821.00
Bridging Income Fund LP	c/o PWC Suite 2600 - 18 York Street Toronto ON M5J 0B2		1,372,101.00
Britt Radius	1100, 630 - 6th Avenue SW Calgary AB T2P 0S8		692.53
CRA - Service Canada	140 Promenade Du Portage Phase IV 2nd Flr. Gatineau QC K1A 0J9		45,941.08
CSC	251 Little Falls Drive Wilmington Delaware 19808-1674 USA		487.64

District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Alaska - Alberta Railway Development Corporation

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Dean Dokkie	7779 West Moberly Road Moberly Lake BC V0C 1X0		4,253.26
Deborah Archibald (Archibald Robb Consulting)	Unit #1, 809 Sixth Street Canmore AB T1W 2V1		1,381.80
Don Pope - EcoStep Environmental Consulting Ltd	9126 - 80 Avenue NW Edmonton AB T6C 0T8		8,190.00
Fort Nelson First Nation	RR 1 Mile 295 Alaska Hwy Fort Nelson BC V0C 1R0		23,785.13
Future 500	588 Sutter Street, #212 San Francisco CA 94102 USA		14,111.08
HDR Engineering	100 York Boulevard, Suite 300 Richmond Hill ON L4B 1J8		1,114,996.14
Hydrogeological Consultants HCL	17740 - 118 Avenue NW Edmonton AB T5S 2W3		2,385.65
Jason Smith (Jacobs)	540 - 12th Avenue SW Calgary AB T2R 0H4		5,207.21
JP Gladu Expenses	Mokwateh 1 Copper Thunderbird Road SandPoint First Nation ON P0T 2B0		3,193.37
Keja Nokomis Whiteman	1500, 640 - 5th Avenue SW Calgary AB T2P 3G4		3,785.63
McKinsey	PO Box 7247-7255 Philadelphia PA 191 70-7255 USA		3,339,114.90
Navigator	121 King Street West, Suite 1810 Toronto ON M5H 3T9		236,115.38
Outcrop Communications Ltd	305 - 104 Elliott Street Whitehorse YT Y1A 0M8		4,751.35
Peter Wallis Consulting	110 Sienna Ridge Landing SW Calgary AB T3H 3T1		13,178.64
Pinpoint Consulting Inc.	7632 Quail Hill Road Charlotte NC 28210 USA		15,513.75
Prolog	PO Box 31798 Whitehorse YT Y1A 6L3		1,575.00

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Sean McCoshen	12905 - 127 Avenue NW Edmonton AB T5L 1H8		250,000.00
Serecon	600 - 10665 Jasper Ave. Edmonton AB T5J 3S9		23,600.23
State of Alaska - Dept of Natural Resources	550 W 7th Avenue, Suite 1430 Anchorage AK 99501 USA		24,345.91
Tetrattech Yukon	14940 - 123 Avenue Edmonton AB T5V 1B4		876.75
Thompson Hine	3900 Key Tower, 127 Public Square Cleveland OH 441 14-129 USA		34,093.78
Thurber Engineering	4127 Roper Road Edmonton AB T6B 3S5		4,876.20
Torys	4600 525 - 8th Avenue SW Calgary AB T2P 1G1		379,017.05
Uptown Property Group	Suite 330 - 555 Sixth Street New Westminster BC V3L 5H1		15,793.71
US Department of the Interior (US Geological Survey)	1221 Sunrise Valley Drive Reston VA 20192 USA		274,297.50
<b>Total</b>			<b>227,738,027.29</b>

Alaska - Alberta Railway Development Corporation  
 Insolvent Person

- Proposal Consent -  
In the Matter of the Proposal of  
Alaska - Alberta Railway Development Corporation

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Alaska - Alberta Railway Development Corporation.

Dated at the city of Calgary in the Province of Alberta, this 18th day of June 2021.

MNP Ltd. - Licensed Insolvency Trustee

Per:



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Vanessa Allen - Licensed Insolvency Trustee  
1500, 640 - 5 Avenue SW  
Calgary AB T2P 3G4  
Phone: (403) 538-3187 Fax: (403) 537-8437