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December 1, 2021

**Notice to the creditors of Alaska – Alberta Railway Development Corporation (“A2A” or the “Company”)**

On June 18, 2021, the Company filed a Notice of Intention to Make a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*. On October 27, 2021, a proposal for A2A (the “Proposal”) was filed with the Office of the Superintendent of Bankruptcy. The Proposal was approved by the Company’s creditors at a meeting held to consider the Proposal on November 9, 2021. MNP Ltd. acts as Trustee in the Proposal proceedings and also as Interim Receiver of A2A. Information related to these proceedings can be found on MNP Ltd.’s website at <https://mnpdebt.ca/en/corporate/corporate-engagements/alaska-alberta-railway-development-corporation-7198362-manitoba-ltd-and-12703131-canada-ltd>.

Attached is a copy of the Notice of Hearing of Application for Court Approval of Proposal (the “Hearing”). The Hearing is scheduled for December 16, 2021 at 10:00 a.m. (Mountain Time).

A copy of the Form 40 – Report of Trustee on Proposal, filed in respect of the Hearing, can be accessed via the website above or directly at the following link:

<https://mnpdebt.ca/-/media/files/mnpdebt/corporate/corporate-engagements/proposal/alaska-alberta-railway-development-corporation-7198362-manitoba-ltd-12703131-canada-ltd/form-40---trustees-report-on-proposal-and-exhibits.pdf>

Should you have any questions, please contact the undersigned or Jacqueline Shellon via telephone at 587-702-5969 or via email at [jacqueline.shellon@mnp.ca](mailto:jacqueline.shellon@mnp.ca).

Yours truly,

**MNP Ltd.,**

In its capacity as Trustee under the Proposal of  
Alaska – Alberta Railway Development Corporation  
and not in its personal or corporate capacity



Vanessa Allen, B. Comm, CIRP, LIT  
Senior Vice President

District of: Alberta  
Division No. 01 - Edmonton  
Court No. 24-2746532  
Estate No. 24-2746532

FORM 40.1  
Notice of Hearing of Application for Court Approval of Proposal  
(Paragraph 58(b) of the Act)

In the Matter of the Proposal of  
Alaska - Alberta Railway Development Corporation

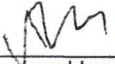
In the Court of Queen's Bench of Alberta.

In the matter of the proposal of Alaska - Alberta Railway Development Corporation, a debtor.

Take notice that an application will be made to the Court of Queen's Bench of Alberta (Virtual Courtroom Link: <https://albertacourts.webex.com/meet/virtual.courtroom86>) on the 16th day of December 2021, at 10:00 AM, to approve the proposal of Alaska - Alberta Railway Development Corporation, accepted by the creditors at a meeting held on the 9th day of November 2021.

Dated at the city of Calgary in the Province of Alberta, this 1st day of December 2021.

MNP Ltd. - Licensed Insolvency Trustee  
Per:

  
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Vanessa Allen - Licensed Insolvency Trustee  
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