

*ONTARIO*  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY  
(Commercial List)

THE HONOURABLE ) WEDNESDAY, THE 13<sup>TH</sup>  
 )  
JUSTICE KIMMEL ) DAY OF APRIL, 2022

IN THE MATTER OF THE PROPOSAL OF 1776690 ONTARIO INC. COB THE  
COUNTRY WAY HEALTH FOOD STORE OF THE CITY OF SAULT STE MARIE IN  
THE PROVINCE OF ONTARIO

2655396 ONTARIO INC. Applicant

IN THE MATTER OF SECTION 182 OF THE *BUSINESS CORPORATIONS ACT*,  
R.S.O. 1990, c. B.16, AS AMENDED, AND IN THE MATTER OF A PROPOSED  
ARRANGEMENT OF 2655396 ONTARIO INC. AND INVOLVING 1776690 ONTARIO  
INC. COB COUNTRY WAY HEALTH FOOD STORE

**ORDER**  
(Approving Proposal)

**THIS MOTION**, made by MNP Ltd. (the “**Proposal Trustee**”) in its capacity as trustee under the Proposal of 1776690 Ontario Inc. cob Country Way Health Food Store, for an Order approving the Proposal dated 1 May 2022 (the “**Proposal**”), was heard this day via video conference.

**ON READING** the Notice of Motion and the Motion Record, including the Second Report of the Proposal Trustee dated 1 April 2022, on hearing the submissions of counsel to the Proposal Trustee, and on finding that the Proposal: (a) satisfies the requirements of the *Bankruptcy and Insolvency Act*, RSC 1980, c. B-13 (the “**BIA**”); (b) is reasonable; and (c) is calculated to benefit the general body of creditors:

1. **THIS COURT ORDERS** that the Proposal be and is hereby approved pursuant to section 59 of the BIA.
2. **THIS COURT ORDERS** that the Proposal Trustee be at liberty to and shall apply separately for an Order or Orders: (a) pursuant to s. 182(5) of the *Business Corporations Act*, RSO 1990, s. B.16 (the “**OBCA**”) approving the Arrangement included in the Proposal; and/or (b) pursuant to section s. 186 of the OBCA in connection with any reorganization, as that term in defined by s. 186(1) of the OBCA, included in the Proposal.

A handwritten signature in black ink, appearing to read "Kunal J.", is positioned in the lower right quadrant of the page. The signature is written in a cursive, fluid style.

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***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

**(PROCEEDING COMMENCED AT TORONTO)**

**ORDER**  
**(Approving Proposal)**

**GOWLING WLG (CANADA) LLP**  
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