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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTREAL

SUPERIOR COURT
(Commercial Division)
(Bankruptcy and Insolvency Act,
R.S.C. 1985, c. B-3)

NO.: 500-11-051968-176
ESTATE NO.: 41-2209911

IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF:

137049 CANADA INC.,

Debtor/Petitioner

-and-

MNP LTD.,

Trustee

*Re suite accordée
suivant ses conclusions
délai proposé au
7 avril 2017
Me Chantal Flamand, registraire
MTC. le 22 février 2017*

MOTION TO EXTEND THE DELAY TO MAKE A PROPOSAL
(Section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3)

TO ONE OF THE HONOURABLE JUDGES OF THE SUPERIOR COURT, SITTING IN
THE COMMERCIAL DIVISION, IN AND FOR THE DISTRICT OF MONTREAL, OR TO
ONE OF ITS REGISTRARS, THE DEBTOR/PETITIONER RESPECTFULLY SUBMITS
AS FOLLOWS:

1. On January 23, 2017, 137049 Canada Inc. (the "Debtor") filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to the relevant provisions of the *Bankruptcy and Insolvency Act*, Canada and named MNP Ltd. (the "Trustee") as trustee thereto, the whole as appears of record herein.
2. On January 27, 2017, this Honourable Court granted the Debtor's Motion to sell substantially all of its assets except for accounts receivable (the "Receivables") to an unrelated third party (the "Purchaser") and issued an order to such effect, as rectified (the "Vesting Order"), the whole as appears of record herein.
3. The delay under the NOI for the Debtor to make a proposal expires on February 22, 2017 (the "NOI Delay").
4. The Debtor is a well-known and established Québec based provider of various freight and trucking services and has been in business for over 30 years (the "Business").
5. The Debtor's secured operating lender is Bank of Montreal ("BMO") in virtue of various credit facilities extended to the Debtor pursuant to several loan agreements, as amended (the "BMO Credit Facilities").

IR0115 DE GREFFIER
Gouvernement du Québec
Palais Justice MONTREAL

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