

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-200020  
 Estate No. 11-2603047

Original  Amended



\_Form 78\_  
 Statement of Affairs (Business Proposal) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the proposal of  
 1032951 B.C. Ltd.  
 of the City of Vancouver, in the Province of British Columbia

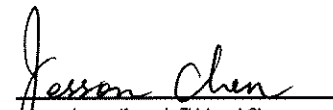
To the debtor:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 8th day of January 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	29,991,328.41	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	14,772,285.68	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	44,763,614.09	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	2,105,001.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Bad .....	0.00
Total liabilities .....	46,868,615.09	Estimated to produce .....	0.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
		5. Deposits in financial institutions .....	0.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	2,105,000.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	1.00
		If debtor is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	2,105,001.00
		Deficiency .....	44,763,614.09

I, Jesson (formerly Zhizhong) Chen, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 15th day of May 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Vancouver in the Province of British Columbia, on this 15th day of May 2020.

  
**ENOCH CHANG**  
 Barrister & Solicitor  
 Fasken Martineau DuMoulin LLP  
 2900 - 550 Burrard Street  
 Vancouver, BC V6C 0A3  
 604 631 4803

  
 Jesson (formerly Zhizhong) Chen

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-200020  
 Estate No. 11-2603047

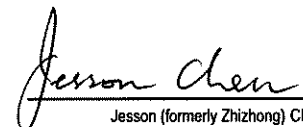
FORM 78 -- Continued

List "A"  
 Unsecured Creditors  
 1032951 B.C. Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CRA - Tax - Pacific 807504394 RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	43,805.75	0.00	43,805.75
2	Global Drug Commercialization Center Inc.	2500 - 1075 West Georgia Street Vancouver BC V6E 3C9	390,536.93	0.00	390,536.93
3	Jesson Chen	2500 - 1075 West Georgia Street Vancouver BC V6E 3C9	8,317.62	0.00	8,317.62
4	Jesson International Investment (Canada) Ltd. and 1049019 B.C. Financial Business Ltd. Attn: Ritchie Clark/Anthony Zhou	c/o Bridgehouse Law LLP, Attn: Ritchie Clark/Anthony Zhou, 900 - 900 West Hastings Street Vancouver BC V6C 1E5	0.00	14,772,285.68	14,772,285.68
5	MSI Methylation Sciences Inc. Attn: Tim Louman-Gardiner	c/o Farris LLP, Attn: Tim Louman-Gardiner, PO Box 10026 Pacific Centre South, 25th Floor - 700 West Georgia Street Vancouver BC V7Y 1B3	26,200,000.00	0.00	26,200,000.00
6	Quark Venture Limited Partnership	2500 - 1075 West Georgia Street Vancouver BC V6E 3C9	3,348,668.11	0.00	3,348,668.11
<b>Total:</b>			<b>29,991,328.41</b>	<b>14,772,285.68</b>	<b>44,763,614.09</b>

15-May-2020

Date

  
 Jesson (formerly Zhizhong) Chen

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-200020  
 Estate No. 11-2603047

FORM 78 – Continued

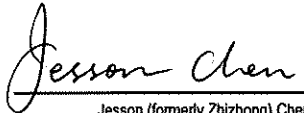
List "B"  
 Secured Creditors

1032951 B.C. Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Jesson International Investment (Canada) Ltd. and 1049019 B.C. Financial Business Ltd. Attn: Ritchie Clark/Anthony Zhou	c/o Bridgehouse Law LLP, Attn: Ritchie Clark/Anthony Zhou, 900 - 900 West Hastings Street Vancouver BC V6C 1E5	15,069,287.10	Securities - Sitka Biopharma - 6,921,429 Class A Shares held in Sitka Biopharma  Other - Investment in MSI Methylation Sciences, Inc.		297,000.42  1.00		14,772,285.68
2	Jesson International Investment (Canada) Ltd. Attn: Ritchie Clark/Anthony Zhou	c/o Bridgehouse Law LLP, Attn: Ritchie Clark/Anthony Zhou, 900 - 900 West Hastings Street Vancouver BC V6C 1E5	1,807,999.58	Securities - Sitka Biopharma - 6,921,429 Class A Shares held in Sitka Biopharma  Other - Investment in MSI Methylation Sciences, Inc.		1,807,999.58  0.00		
Total:			16,877,286.68			2,105,001.00	0.00	14,772,285.68

15-May-2020

Date

  
 Jesson (formerly Zhizhong) Chen

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-200020  
Estate No. 11-2603047

FORM 78 -- Continued

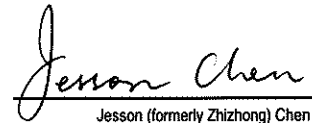
List "C"  
Preferred Creditors for Wages, Rent, etc.

1032951 B.C. Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

15-May-2020

Date

  
Jesson (formerly Zhizhong) Chen

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-200020  
Estate No. 11-2603047

FORM 78 -- Continued

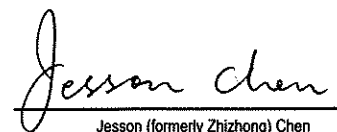
List "D"  
Contingent or Other Liabilities

1032951 B.C. Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

15-May-2020

Date

  
Jesson (formerly Zhizhong) Chen

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-200020  
 Estate No. 11-2603047

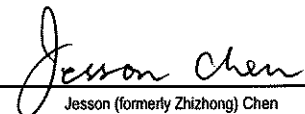
FORM 78 -- Continued

List "E"  
 Debts Due to the Debtor  
 1032951 B.C. Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				Total:			0.00	
				0.00				
				0.00				

15-May-2020

Date

  
 Jesson (formerly Zhizhong) Chen

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-200020  
Estate No. 11-2603047

FORM 78 -- Continued

List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

1032951 B.C. Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

15-May-2020

Date

  
Jesson (formerly Zhizhong) Chen

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-200020  
Estate No. 11-2603047

FORM 78 -- Continued

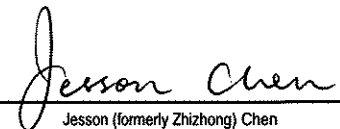
List "G"  
Real Property or Immovables Owned by Debtor

1032951 B.C. Ltd.

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

15-May-2020

Date

  
Jesson (formerly Zhizhong) Chen



District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-200020  
 Estate No. 11-2603047

FORM 78 -- Concluded

List "H"  
 Property

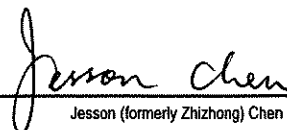
1032951 B.C. Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		6,921,429 Class A Shares held in Sitka Biopharma	2,105,000.00	2,105,000.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Investment in MSI Methylation Sciences, Inc.	1.00	1.00
			<b>Total:</b>	<b>2,105,001.00</b>

15-May-2020

Date

  
 Jesson (formerly Zhizhong) Chen