

December 13, 2022

SENT BY EMAIL AND/OR REGULAR MAIL

TO: THE CLAIMANTS OF PAIDIEM PAYMENT SOLUTIONS INC. ("PAIDIEM")

Dear Sirs/Madam:

Please take notice that pursuant to an Order of the Ontario Superior Court of Justice made on November 23, 2022 (the "**Appointment Order**"), a claims bar process has been established for any Person who wishes to assert a Claim or who wishes to claim a legal or equitable right to shares (common and/or preferred) of Paidiem as of November 23, 2022. Terms not otherwise defined herein shall have the meaning given to them in the Appointment Order.

Pursuant to Paragraph 29 of the Appointment Order, please find attached/enclosed the following:

- (a) a copy of this Appointment Order;
- (b) a Notice of Claim advising you of:
 - (i) the amount shown on corporation's books and records as being owed to you; and/or
 - (ii) the number and value (applicable to preferred shares only) of the shares (common and/or preferred) of Paidiem shown on the corporation's books and records as being owned by you as of the Effective Date; and
- (c) a Proof of Claim form.

If you agree with the figures presented in the attached/enclosed Notice of Claim, **no further action is required by you.**

If you disagree with the figures presented in the attached/enclosed Notice of Claim you must complete and submit to the Liquidator the attached/enclosed Proof of Claim form by no later than 5:00 p.m. (Toronto time) on January 12, 2023 (the "Claims Bar Date"). Should you fail to file a Proof of Claim form in order to correct the figures in the attached/enclosed Notice of Claim by the Claims Bar Date, your entitlement to any distribution of the proceeds realized by the Liquidator will be determined based on the attached/enclosed Notice of Claim.

All inquiries with respect to this claims bar process, should be directed to:

MNP Ltd. in its capacity as court-appointed Liquidator of
Paidiem Payment Solutions Inc.
111 Richmond Street West, Suite 300
Toronto, ON M5H 2G4
Attention: Akhil Kapoor
Phone: 647-475-4573
Fax: 416-596-7894
E-mail: paidiem@mnt.ca

Yours truly,

MNP LTD.,
in its capacity as court-appointed Liquidator of
Paidiem Payment Solutions Inc.
Per:



Matthew Lem, CIRP, LIT
Senior Vice President