

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY
APR 12 2021
ENTERED
IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57
and THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9

NO. S-194717
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57
and THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9

-AND-

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

-AND-

Between

1012109 B.C. LTD. and LISA MADDESS

Petitioners

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ
and MICHAEL SIWIK

Respondents

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE) MONDAY, THE 12TH DAY OF
MASTER VOS) APRIL, 2021

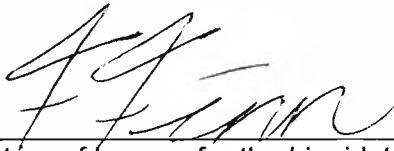
ON THE APPLICATION of MNP Ltd., in its capacity as liquidator (in such capacity, the "Liquidator") of Louis Racz Co. Ltd. (the "Company") coming on for hearing via MS Teams Videoconference at 800 Smithe Street, Vancouver, British Columbia, on April 12, 2021; AND ON HEARING Forrest Finn, counsel for the Liquidator, and ~~those other counsel listed in~~ *Mr. S. A. Turney on behalf of the* *petitioners,* *TVO*
~~Schedule "A"~~ attached hereto; AND UPON READING the material filed herein;

THIS COURT ORDERS THAT:


1. The Liquidator is authorised and directed to:
 - (a) declare a dividend to the Petitioners and the Respondents (together, the "Shareholders") in the amount of \$2,076,502 (the "First Dividend");

- (b) pay the First Dividend to the Shareholders from the funds held by the Liquidator;
- (c) declare a second dividend to the Shareholders in the amount of \$1,034,096 prior to the current fiscal year end of June 30, 2021 (the "Second Dividend"); and
- (d) satisfy the Second Dividend with a promissory note in favour of the Shareholders issued on behalf of the Company.

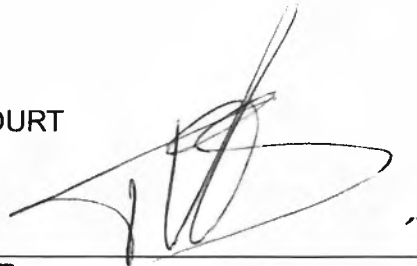
2. *The requirement for counsel for the U.S. petitioners to approve the*
THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO
EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Lawyer for the Liquidator, MNP Ltd.
Cassels Brock & Blackwell LLP
(Forrest Finn)

*Term of this order is waived, by
his consent.* 

BY THE COURT



REGISTRAR



SCHEDULE "A"
LIST OF COUNSEL

NAME	PARTY REPRESENTED
Scott Turner	Petitioners, 1012109 B.C. Ltd. and Lisa Maddess