



This is the 1st affidavit
of Patty Wood in this case
and was made on April 17, 2019

No. S-1947-17
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, [S.B.C. 2002] c. 57
and *THE BUSINESS CORPORATIONS ACT*, R.S.A 2000, c. B-9**

-AND-

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

-AND-

Between

1012109 B.C. Ltd. and LISA MADDESS

Petitioners

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ
and MICHAEL SIWIK

Respondents

AFFIDAVIT


I, Patty E. Wood, CIRP, LIT, CPA, CGA, make oath and say as follows:

1. I am a Senior Vice President with MNP Ltd. ("MNP"). I lead MNP's Corporate Insolvency and Restructuring practice for the B.C. region. I have 20 years of experience working exclusively in insolvency and restructuring and have been involved in a wide range of engagements including corporate proposals, bankruptcies and private and court-appointed receiverships.
2. MNP Ltd. has been approached by the Petitioners to act as the court-appointed liquidator of the Louis Racz Co. Ltd. (the "Company"). MNP Ltd. is prepared to accept that role.
3. I have read the provisions of the *Business Corporations Act* [SBC 2002] c.57 relating to the liquidation of companies and the appointment of liquidators, and I

have made myself familiar with the obligations imposed on court-appointed liquidators, including those set out in Part 10 of the Act.

4. I have read s.327 of the *Business Corporations Act* and s. 64 of the *Personal Property Security Act* [RSBC 1996] c. 359.
5. As licensed insolvency trustees, MNP Ltd. is qualified to act as the liquidator of the Company.

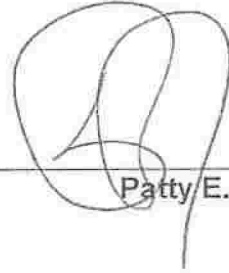
SWORN BEFORE ME at Vancouver,
British Columbia, this 17th day of April
2019


A commissioner for taking Affidavits for
The Province of British Columbia

GREG IBBOTT
A commissioner for taking Affidavits
for the Province of British Columbia

Expiry Date: January 31, 2022

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Patty E. Wood