

COURT FILE NUMBER

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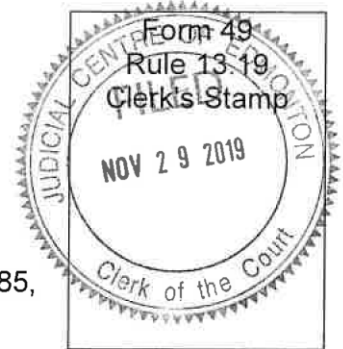
COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC, 1985,
c C-36



APPLICANT

TLICHO INVESTMENT CORPORATION

RESPONDENTS

TLI CHO LANDTRAN TRANSPORT LTD.,
1456998 ALBERTA LTD., and 1456982 ALBERTA
LTD.

DOCUMENT

**MANAGEMENT REPORT ON CASH FLOW
STATEMENT**

ADDRESS FOR SERVICE
AND CONTACT
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File No. 261496

**MANAGEMENT REPORT ON CASH FLOW STATEMENT PURSUANT TO PARAGRAPH OF
10(2)(B) OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as
amended**

1. The Management of the Respondents has developed the assumptions and prepared the attached statement of projected cash flow for each of the Respondents for the thirteen-week period (the "Forecast Period") ending February 22, 2020 (the "Forecasts").
2. The Forecasts have been prepared for the purpose of determining the liquidity requirements of the Respondents during the Forecast Period.
3. The hypothetical assumptions are reasonable and consistent with the purpose of the projections described in the notes to the Forecast, and the probable assumptions are suitably supported and consistent with the plans of the Respondents and provide a reasonable basis for the Forecasts.
4. Since the Forecasts are based on assumptions regarding future events, actual results will vary from the information presented and variations may be material.
5. The Forecasts have been prepared solely for the purposes described in the notes to the Forecasts. Consequently, readers are cautioned that Forecasts may not be appropriate for other purposes.
6. The Respondents confirm that the Forecasts and the underlying assumptions are the responsibility of the Respondents, and that all material information relevant to the Forecasts and to the underlying assumptions has been made available to MNP Ltd., in its capacity as the Monitor for the Applicants.

Dated at Edmonton, Alberta this 29th day of November 2019

Tli Cho Landtran Transport Ltd., 1456998 Alberta Ltd.,
And 1456982 Alberta Ltd.

Per: _____

Mark Bräjer