

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SPRINGER AEROSPACE HOLDINGS LIMITED AND 1138969 ONTARIO INC.**

(Collectively, the "Springer Group" or the "Companies")

November 29, 2022

TO THE CREDITORS OF THE SPRINGER GROUP

TAKE NOTICE that on November 23, 2022, an Order (the "**Initial Order**") was granted by the Ontario Superior Court of Justice (Commercial List) (the "**Court**") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended ("**CCAA**") granting the Companies various relief including, but not limited to, the imposition of an initial Stay of Proceedings through to December 2, 2022 (the "**Stay Period**"), with further extensions available through Court approval. Pursuant to the Initial Order, MNP Ltd. was appointed as CCAA monitor (in such capacity, the "**Monitor**").

The Initial Order has been posted on the Monitor's website (the "**Monitor's Website**"): <https://mnpdebt.ca/en/corporate/corporate-engagements/springeraerospace>. Other relevant information regarding these proceedings, including a list of known creditors, the Monitor's reports, Court orders, and written communications and notifications from the Monitor, will be made available on the Monitor's Website from time to time. Creditors are encouraged to check the Monitor's Website regularly for updates as to the status of these proceedings.

During the Stay Period, all parties are prohibited from commencing or continuing legal or enforcement actions against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Companies and the Monitor or leave of the Court.

At this stage, a claims process has not been put in place. As such, creditors are not, for the time being, required to file proofs of claim. Any claims process will be subject to a future Court order, and notice will be provided in accordance with any such future order.

Should you have any questions in relation to the CCAA proceedings, please contact Chahna Nathwani at 647-475-8331 or email Chahna.Nathwani@mnp.ca.

Yours truly,

MNP Ltd.

In its capacity as Monitor of the Springer Group
And Not in its Personal or Corporate Capacity

Per:



Sheldon Title, CA, CPA, CIRP, LIT
Senior Vice President